



dandelion.com

Seeking a Premier Economy

The Economic Effects of British Economic Reforms, 1980–2000

© 2008 AGI Information Management Consultants
All rights reserved. No part of this publication may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording, or by any information storage and retrieval system, without permission in writing from the publisher.

Edited by

**David Card, Richard Blundell, and
Richard B. Freeman**

The University of Chicago Press

Chicago and London



Contents

Acknowledgments	ix
-----------------	----

Introduction	1
---------------------	----------

David Card, Richard Blundell, and
Richard B. Freeman

1. What Have Two Decades of British Economic Reform Delivered?	9
---	----------

David Card and Richard B. Freeman

2. Seeking a Premier-League Economy: The Role of Privatization	63
---	-----------

Richard Green and Jonathan Haskel

3. Shared Modes of Compensation and Firm Performance: U.K. Evidence	109
--	------------

Martin J. Conyon and Richard B. Freeman

4. Characteristics of Foreign-Owned Firms in British Manufacturing	147
---	------------

Rachel Griffith and Helen Simpson

5. The Surprising Retreat of Union Britain	181
---	------------

John Pencavel

6. Pension Reform and Economic Performance in Britain in the 1980s and 1990s	233
---	------------

Richard Disney, Carl Emmerson, and Sarah Smith

7.	Labor Market Reforms and Changes in Wage Inequality in the United Kingdom and the United States	275
	Amanda Gosling and Thomas Lemieux	
8.	Whither Poverty in Great Britain and the United States? The Determinants of Changing Poverty and Whether Work Will Work	313
	Richard Dickens and David T. Ellwood	
9.	Mobility and Joblessness	371
	Paul Gregg, Stephen Machin, and Alan Manning	
10.	Has "In-Work" Benefit Reform Helped the Labor Market?	411
	Richard Blundell and Hilary Hoynes	
11.	Active Labor Market Policies and the British New Deal for the Young Unemployed in Context	461
	John Van Reenen	
	Contributors	497
	Author Index	499
	Subject Index	505