

China Upside Down

Currency, Society, and Ideologies,

1808-1856

Man-houng Lin

Published by the Harvard University Asia Center and distributed by Harvard University Press Cambridge (Massachusetts) and London 2006

Contents

Tables, Maps, and Figures .	xv
Abbreviations and Dynasties	xix
Explanatory Notes x	xiii
Introduction	i
Currency and China 2/ The Rise and Differentiation of Statecraft Thought 14/ From High Qing to Late Qing: Global Erosion 23	
Part I Global Links: Silver and the World	
1 A Vulnerable Empire The Copper Coin System 30/ Silver Use from the Sixteenth to the Early Nineteenth Centuries 39/ Silver Supply from the Sixteenth^ the Eighteenth Centuries yj I Conclusion 68	29
2 Opium: The Culprit? Time, Space, and the Quantity of Silver Outflow 74/ Silver and Opium in China's Balance of Payments 87/ Chinese Tea and Silk Exports, 1850-86 96/ The Global Decrease in Silver and China 107/ Conclusion 113	72
3 Disturbance of the Social Order Interregional Dimensions 117/The Intraregional Rural-Urban Dimensions 124/ The Crisis of the Qing State 133/ Conclusion 141	115

Part II	Cultural	Resources	for	Economic	Debates

4 Monetary Debates and Policies	147
Wang LJU'S Proposals 149/ General'Responses to Wang Liu's Book 152/ Wang'	
LJt/'s Dialogue with Bao Shichen and Chen Shan 1^4/ Criticism from Wei Yuan	
andXuMei 159/ Further Monetary Discourse 164/ Monetary Policies Taken	
172/ Conclusion 178	
5 Chinese Inspiration and Western Comparison	180
Negligible Foreign Intellectual Influence 181/ A Flexible Tradition of Economic	
Ideology 183/ Western Comparisons 189/ Conclusion 197	
Part III The Competition Among Intellectual Models	
6 The Social Theories of the Two Statecraft Groups	203
Perceptions of Human Nature 206/ Concepts of the State 209/ State Versus	
Heaven or the Sages 211/ State Power Versus Market Force 213/ Commerce,	
Trade, and Consumption li\(^\)/ Private Property 218/ Historical Change 221/	
Conclusion 226	
7 Classical Studies, Writing Styles, and Statecraft Thought	228
Statecraft Scholars' Practical Interests 229/ Intellectual Inclination 239/	
Conclusion 257	
	261
• •	201
Acceptance of Accommodationist Economic Proposals 262/Interventionist Policies in the Self-Strengthening Period 265/ Changes in Intellectual Currents 270/ The	
Currency Crisis and the Accommodationist Inclination TJI/ The Eate Nineteenth-	
Century Crisis and the Interventionist Bent 2.J&/ Conclusion 281	
Century Crisis and the interventionist Bent 2.3&/ Conclusion 281	
Conclusion	285
The Seriousness of the Silver Outflow z\$ <j and^="" china's<="" economy="" td="" the="" world=""><td></td></j>	
Dynastic Decline 287/ Statecraft Thought and Social Realities 297/ "Aborted	
Capitalism?" 308	
Reference Matter	
Bibliography	315
Index	347