

Innovation, Evolution and Economic Change

New Ideas in the Tradition of Galbraith

Edited by

Blandine Laperche

*Research Unit on Industry and Innovation, University of
Littoral Cote d'Opale, France*

James K. Galbraith

*Lloyd M. Bentsen Jr. Chair in Government/Business Relations,
LBJ School of Public Affairs, University of Texas at Austin,
USA*

Dimitri Uzunidis

*Research Unit on Industry and Innovation, University of
Littoral Cote d'Opale, France*

With a Foreword by John Kenneth Galbraith

NEW DIRECTIONS IN MODERN ECONOMICS

Edward Elgar

Cheltenham, UK • Northampton, MA, USA

Contents

| | |
|---|------|
| <i>List of Figures</i> | vii |
| <i>List of Tables</i> | viii |
| <i>About the editors</i> | ix |
| <i>List of contributors</i> | x |
| <i>Acknowledgements</i> | xii |
| <i>Foreword: John Kenneth Galbraith</i> | xiii |
| Introduction | 1 |
| PART I CHANGING CAPITALISM: SHAREHOLDERS VERSUS MANAGERS | |
| 1 Professionals' capitalism and democracy <i>Luiz Carlos Bresser-Pereira</i> | 17 |
| 2 From one managerial capitalism ... to another <i>Pascal Petit</i> | 38 |
| 3 The end of capitalism: J.K. Galbraith versus K. Marx and J.A. Schumpeter <i>Sophie Boutillier</i> | 53 |
| 4 The power of large companies <i>Marlyse Pouchol</i> | 71 |
| 5 Is capitalism still Galbraithian? <i>Guy Caire</i> | 86 |
| PART II GLOBALIZED TECHNOSTRUCTURES : TOWARDS A THEORY OF THE CORRUPT CORPORATION | |
| 6 Galbraith's views on firm and market: between neo-institutionalism and evolutionism <i>Bernadette Madeuf</i> | 107 |
| 7 Global R&D networks and ICT: what impacts on firms? <i>Denis Carre, Gilliane Lefebvre, Bernadette Madeuf and Christian Milelli</i> | 122 |

| | | |
|--|--|-----|
| 8 | Large corporations and technostructures in competition <i>Blandine Laperche</i> | 142 |
| 9 | The corrupt corporation: a Galbraith-inspired analysis <i>Michael Dietrich and Abhijit Sharma</i> | 162 |
| 10 | The global restructuring of capitalism: new technologies and intellectual property <i>George Liodakis</i> | 185 |
| PART III CHARTING THE FUTURE: INNOVATION, STATE POWER AND THE MARKET SYSTEM | | |
| 11 | Galbraith and the political economy of technological innovation: critical perspectives and a heterodox synthesis <i>Jerry Courvisanos</i> | 205 |
| 12 | Knowledge and innovation: power and counterpower <i>Andree Kartchevsky and Muriel Maillefert</i> | 229 |
| 13 | Science and governance in the national systems of innovation approach <i>Victor Pelaez</i> | 241 |
| 14 | Privatization and the management of intellectual property rights: the case of the British defence research establishments <i>Jordi Molas-Gallart and Puay Tang</i> | 264 |
| 15 | Galbraith and institutionalist analysis: an assessment based on the US military-industrial system transformations in the 1990s <i>Luc Mampaey and Claude Serfati</i> | 278 |
| 16 | What has happened to the public sector? Marketization and financial logic <i>Blandine Laperche and Dimitri Uzunidis</i> | 302 |
| | <i>Index</i> | 319 |