

# **The Move to the Market?**

## **Trade and Industry Policy Reform in Transitional Economies**

Edited by

**Paul Cook**

*Senior Lecturer in Economics  
The University of Manchester*

and

**Frederick Nixon**

*Reader in Economics  
The University of Manchester*

**M**

---

**St. Martin's Press**

# Contents

<i>List of Figures</i>	vii
<i>List of Tables</i>	viii
<i>List of Abbreviations</i>	x
<i>Preface and Acknowledgements</i>	xii
<i>Notes on the Contributors</i>	xiv

## **Part I Introduction**

1 The Move to the Market	3
<i>Paul Cook and Frederick Nixon</i>	

## **Part II The Transition to the Market: Some Theoretical Issues**

2 Alternative Possibilities for Post-Communist Economies	29
<i>Pat Devine</i>	
3 Transition to the Market: Some Implications for Human Resource Development	41
<i>Diane Elson</i>	
4 Institutional Obstacles to Marketization in Post-Socialist Economies	57
<i>Mo Yamin and Stephen Batstone</i>	

## **Part III Eastern and Central Europe**

5 Economic Transformation in East and Central Europe: An Overview	75
<i>Peter Lawrence</i>	
6 The Impact of Economic Reform in East and Central Europe on Developing Countries	94
<i>Mehdi Shafaeddin</i>	

**Part IV Central, East and South-East Asia**

- |    |   |     |
|----|---|-----|
| 7  | The Democratic People's Republic of Korea:<br>The Reluctant Reformer<br><i>Frederick Nixon and Paul Collins</i>         | 109 |
| 8  | Lessons of Trade Policy and Economic Reform in China<br><i>Alasdair MacBean</i>   | 123 |
| 9  | The Evolution of Chinese Foreign Investment Policy<br><i>Le-Yin Zhang and John Thoburn</i>                              | 139 |
| 10 | Mongolia: The Painful Transition to a Market Economy<br><i>Frederick Nixon</i>  | 158 |
| 11 | Privatization and Private-Sector Development in a<br>Transitional Economy: The Case of Myanmar<br><i>Paul Cook</i>      | 171 |
| 12 | Perestroika in South-East Asia: Industry and Trade in the<br>Lao People's Democratic Republic<br><i>Ian Livingstone</i> | 196 |

**Part V Sub-Saharan Africa**

- |    |  |     |
|----|--|-----|
| 13 | Mozambique: The Market and Transition<br><i>John Weiss</i> | 221 |
| 14 | Trade and Industry in Zimbabwe:<br><i>Tidings Ndhlovu</i>  | 233 |

**Part VI Conclusion**

- |    |  |     |
|----|--|-----|
| 15 | Is the Market the Answer?<br><i>Philip F. Leeson</i> | 247 |
|----|--|-----|

<i>Bibliography</i>	258
---------------------	-----

<i>Index</i>	270
--------------	-----