

The Measurement Consultance of May be used for personal purposes only of the Measurement of Labor Cost

Edited by Jack E. Triplett

The University of Chicago Press

Chicago and London

Contents

	Prefatory Note	xi
	1. Introduction: An Essay on Labor Cost Jack E. Triplett	1
I.	Overview: Concepts, Methodology, and Data	61
	2. The Fixed Employment Costs of Specialized Labor Walter Y. Oi Comment: Ernst R. Berndt	63
	3. Structural Estimation in Implicit Markets James N. Brown	123
	4. Analysis of Labor Cost: Data Concepts and Sources Joseph R. Antos Comment: F. Thomas Juster	153
I.	Measures of Aggregate Labor Cost in the United States	183
	5. Sectoral Measures of Labor Cost for the United States, 1948–1978 Frank M. Gollop and Dale W. Jorgenson	185

	6. The Size Distribution of Wage and Nonwage Compensation: Employer Cost versus Employee Value Timothy M. Smeeding	237
	Comment: Martin David	
	7. New Measures of Labor Cost: Implications for Demand Elasticities and Nominal Wage Growth Daniel S. Hamermesh Comment: Edward P. Lazear	287
	8. Intermetropolitan Wage Differentials in the United States George E. Johnson Comment: Richard F. Muth	309
	9. Imputing Income in the CPS: Comments on "Measures of Aggregate Labor Cost in the United States" Donald B. Rubin	333
ш.	Pensions and Benefits as Labor Cost Components	345
	10. Estimating Wage-Fringe Trade-Offs: Some Data Problems Robert S. Smith and Ronald G. Ehrenberg Comment: Charles Brown	347
	11. Fringe Benefits in Employee Compensation Arleen Leibowitz Comment: B. K. Atrostic	371
	12. The Effect of Pension Plans on the Pattern of Life Cycle Compensation Richard V. Burkhauser and Joseph F. Quinn Comment: Cordelia W. Reimers	395
IV.	LABOR COST MEASURES AND ECONOMIC POLICY ANALYSIS	42
	13. Measuring Labor Compensation in Controls Programs I. Stuart McMenamin and R. Robert Russell	423

14. Wage Measurement Questions Raised by an Incomes Policy Donald A. Nichols	449
Data Appendixes	463
Appendix A. Current and Historical Availability of BLS Wage, Price, and Productivity Series by SIC Industries Joseph R. Antos	465
Appendix B. Sectoral Labor Input Frank M. Gollop and Dale W. Jorgenson	503
Appendix C. Labor Cost Series, Manufacturing and Private Business, 1953–1980 Daniel S. Hamermesh	521
List of Contributors Author Index Subject Index	529 531 535