The Economics of Public Spending

Debts, Deficits and Economic Performance

Edited by Hassan Bougrine

Associate Professor, Department of Economics, Laurentian University, Canada

Edward Elgar Publishing Ltd

Cheltenham, UK • Northampton, MA, USA

Contents

Lis	et of figures	vi
Lis	et of tables	vii
Acknowledgements About the contributors		viii ix
1	Fiscal policy and the current crisis: are budget deficits a cause,	
	a consequence or a remedy?	6
	Hassan Bougrine	
2	The evolution of a new 'neoliberal, balanced budget' social structure of accumulation? Emerging prospects for the United	
	States and world economies	30
	Phillip Anthony O'Hara	
3	Macroeconomic policy for a post-conservative era: can and	
	should demand management policies be resuscitated?	57
	John Smithin	
4	6	
	twentieth-century world crisis	78
	Alain Parguez	
5		
	jaundiced view	98
	Mario Seccareccia and Atul Sood	
6	Government deficits in simple Kaleckian models	122
	Marc Lavoie	
7	On the limitations of fiscal policy: a radical Kaleckian view	135
	Joseph Halevi and Peter Kriesler	
8	ϵ	150
	Claudio Sardoni and Paolo Palazzi	
Ιν	nder	169