

Trade and Investment in a Globalising World

Essays in Honour of H. Peter Gray

Edited by

Rajneesh Narula

University of Oslo and The Norwegian School of Management (B.I.)



2001

PERGAMON

An Imprint of Elsevier Science

Amsterdam - London - New York - Oxford - Paris - Shannon - Tokyo

Contents

LIST OF TABLES AND FIGURES	vii
CONTRIBUTORS	ix
PREFACE	xi
1. Globalization of Markets and Financial-Center Competition INGO WALTER	1
2. Electronic Commerce: Its Effect on Service Industries CLIFF WYMBS	38
3. Determinants of U.S. Direct Investment in the EU and Japan RAJNEESH NARULA AND KATHARINE WAKELIN	55
4. Competitive and Comparative Advantages: The Determinants of Japanese Direct Investment Activity in Manufacturing YUI KIMURA AND THOAS A. PUGEL	69
5. The Impact of Direct and Indirect FDI in Eastern Europe on Austrian Trade and Employment WILFRIED ALTZINGER AND CHRISTIAN BELLAS.	86
6. The Role of Foreign Owned Firms and some Determinants of Inward Foreign Direct Investment in the Moroccan Manufacturing Sector SAADLARAQUI	113
7. Incorporating Trade into the Investment Development Path JOHN H. DUNNING, CHANG-SU KIM AND JYH-DER LIN	135
8. Evolutionary Understanding of Corporate Foreign Investment Behavior: U.S. Foreign Direct Investment in Europe JOHN HAGEDOORN AND RAJNEESH NARULA	156

9.	Multinational Strategy and the Evolution of Environmental Standards in the Global Economy SARIANNA M. LUNDAN	• 185
10.	Promotion of Products from Developing Countries: An Overview and Assessment of Import Promotion Efforts GEIR GRIPSRUD AND GABRIEL R.G. BENITO	199
	APPENDIX: Curriculum Vitae of H. Peter Gray	217
	AUTHOR INDEX	233
	SUBJECT INDEX	237