## Capitalism and Commerce

## Conceptual Foundations of Free Enterprise

Edward W. Younkins



## Contents

Preia	ice	1X
Intro	duction: Capitalism and Morality	1
Part	I: Individuals, Communities, and the State	
1	Individual Rights	11
2	Individuals and Communities	17
3	Civil Society	23
4	The Common Good	31
5	The State	37
6	Personal flourishing and Happiness	43
Part	t II: Ownership	
7	Private Property	55
8	Contract ,	63
9	Work	69
10	The Labor Union	77
11	The Corporation	87
12	Business	97
Part	t III: Progress	
13	Entrepreneurship	111
14	Technology	117

vili Contents

Part	IV: Governance	
15	Justice	127
16	Law	' 141
17	Corporate Governance	151
Part	V: Obstacles to a Free Society	
18	Collectivist Thinkers	161
19	Cultural Relativism	187
20	Communitarianism	203
21	Environmentalism	215
22	Public Education	227
23	Taxation	239
24	Protectionism	249
25	Antitrust Laws	259
26	Government Regulation	271
27	Inflation and Money	281
Part	VI: In Retrospect and Prospect	
28	Conceptual Foundations Revisited	291
29	The Future	303
Appe	endix: A Reader's Guide to Free-Market Organizations	
and Periodicals		323
Index		347
About the Author		369