

## Lectures on Regulatory and Competition Policy

IRWIN M. STELZER

iea

## CONTENTS

	The author	7
	Foreword	9
	Introduction	13
1	Thoughts on competition policy	21
	Procedures for private antitrust enforcement in the	
	United States	21
	Changing antitrust standards, with special reference	
	to predation	43
	The parameters of product and geographic markets	51
	Market power and competition in the age of technology	68
	Comments on competition policy	76
	Competition policy and superior macroeconomic	
	performance: you can't have one without the other	85
2	Thoughts on regulatory policy	102
	Lessons for UK regulation from recent US experience	102
	Vertically integrated utilities:	
	the regulators' poison'd chalice	123
	A review of privatisation and regulation experience	
	in Britain	144

3	Thoughts on energy and	
	environment policy	166
	Making environmental regulations: reconciling differing	
	world views	166
	Energy markets or energy policy: which way prosperity?	185
	Soaring energy prices: market forces or market failure?	215

234

About the IEA