

Towards a Well-functioning Economy

The Evolution of Economic Systems
and Decision-making

Louis Haddad

*Honorary Research Fellow, Department of Economics,
University of Sydney, Australia*

Edward Elgar

Cheltenham, UK • Northampton, MA, USA

Contents

<i>List of Tables</i>	vi
<i>Preface</i>	vii
1. Introduction	1
PART ONE: ECONOMIC SYSTEMS AND DECISION-MAKING	
2. Structures of Decision-making	11
3. Decision-making Procedures	31
4. Structures of Information Flows	50
5. Decision-making Criteria	70
6. Types and Structures of Incentive	91
PART TWO: THE EVOLUTION OF ECONOMIC SYSTEMS	
7. The Customary Economy	115
8. The Command Economy	136
9. The Competitive Economy	164
10. The Composite Economy	187
PART THREE: TOWARDS A WELL-FUNCTIONING ECONOMIC SYSTEM	
11. The Principles of a Well-designed Decision-making System	209
12. The Properties of a Well-functioning Economy	229
13. The Decision-making Process of a Well-functioning Economy	249
14. Concluding Notes on the Problems of Transition to a Well-functioning Economy	266
<i>References</i>	275
<i>Index</i>	286