

Money, Finance and Capitalist Development

Edited by

Philip Arestis

Professor of Economics, South Bank University London, UK

Malcolm Sawyer

Professor of Economics, University of Leeds, UK

Edward Elgar

Cheltenham, UK • Northampton, MA, USA

Contents

<i>List of figures and tables</i>	•	page vi
<i>List of contributors</i>		vii
<i>Preface</i>		viii
1. Money, finance and capitalist development		1
<i>Philip Arestis and Malcolm Sawyer</i>		
2. An evolutionary-Keynesian analysis of capitalist performance		11
<i>John Cornwall and Wendy Cornwall</i>		
3. Can the global neoliberal regime survive victory in Asia?		53
<i>Jim Crotty and Gary Dymski</i>		
4. Financial derivatives, liquidity preference, competition and financial inflation		101
<i>Jan Toporowski</i>		
5. The endogeneity of money		134
<i>Peter Howells</i>		
6. Political economy of central banks: agents of stability or sources of instability		179
<i>Costas Lapavistas</i>		
7. The NAIRU: a critical appraisal		220
<i>Malcolm Sawyer</i>		
<i>Index</i>		255