Growth Experience in Transition Countries, 1990–98

Oleh Havrylyshyn, Thomas Wolf, Julian Berengaut, Marta Castello-Branco, Ron van Rooden, and Valerie Mercer-Blackman

C

INTERNATIONAL MONETARY FUND

Washington DC

1999

Contents

		Page
Preface		v
I	Overview	1
11	Analytical Framework of Growth: Relevance for Transition Economies New Growth Theory and Empirical Evidence Special Circumstances of Transition Economies	2 2 3
111	Historical Record of Growth, 1990–98 Overview of the Main Growth Patterns Resource Reallocation, Productivity, and Demand	4 4 11
,IV	Main Factors Associated with Growth in the Transition Historical Evidence on Determinants of Growth Role of IMF-Supported Programs in the Transition	16 16 26
۷	Conclusions	29
An	nexes	
I	Efficiency Improvements, Reallocation, and Investment as Proximate Sources of Growth in the Transition: A Conceptual Framework	31
11	Key Impediments and Contributing Factors to Growth: A Survey of IMF Country Economists' Views	32
111	Regression Analysis of Key Factors Underlying Growth	35
IV	The Structural Reform Index	39
V	Detailed Data on Growth and IMF Programs	42
References		48
	xes ction	
HI I		7 10 12 13 17 22 23