

International Perspectives on Household Wealth

Edited by

Edward N. Wolff

The Levy Economics Institute and New York University, USA

IN ASSOCIATION WITH THE LEVY ECONOMICS INSTITUTE

Edward Elgar

Cheltenham, UK • Northampton, MA, USA

Contents

<i>List of contributors</i>	vii
<i>Foreword by Dimitri B. Papadimitriou</i>	ix
<i>List of abbreviations</i>	xi

- | | | |
|---|--|---|
| 1 | International comparisons of wealth: methodological issues and a summary of findings | 1 |
| | <i>Edward N. Wolff</i> | |

PART I WEALTH CHANGES IN NORTH AMERICA

- | | | |
|---|---|-----|
| 2 | A rolling tide: changes in the distribution of wealth in the US, 1989–2001 | 19 |
| | <i>Arthur B. Kennickell</i> | |
| 3 | Who shared in the growth of wealth in the 1990s? Subpopulation trends in US household wealth holdings | 89 |
| | <i>John L. Czajka, Scott Cody and Daniel Kasprzyk</i> | |
| 4 | Changes in household wealth in the 1980s and 1990s in the United States | 107 |
| | <i>Edward N. Wolff</i> | |
| 5 | The evolution of wealth inequality in Canada, 1984–99 | 151 |
| | <i>René Morissette, Xuelin Zhang and Marie Drolet</i> | |

PART II WEALTH INEQUALITY IN EUROPEAN COUNTRIES

- | | | |
|---|--|-----|
| 6 | Inequality of the distribution of personal wealth in Germany, 1973–98 | 195 |
| | <i>Richard Hauser and Holger Stein</i> | |
| 7 | Household wealth distribution in Italy in the 1990s | 225 |
| | <i>Andrea Brandolini, Luigi Cannari, Giovanni D'Alessio and Ivan Faiella</i> | |
| 8 | On household wealth trends in Sweden over the 1990s | 276 |
| | <i>N. Anders Klevmarken</i> | |

9	Trends in the distribution of income and wealth: Finland, 1987–98 <i>Markus Jäntti</i>	295
PART III OTHER TYPES OF WEALTH INEQUALITY		
10	Parental wealth effects on living standards and asset holdings: results from Chile <i>Florencia Torche and Seymour Spilerman</i>	329
11	Trends and turbulence: allocations and dynamics of American family portfolios, 1984–2001 <i>Elena Gouskova, F. Thomas Juster and Frank P. Stafford</i>	365
12	Is wealth becoming more polarized in the United States? <i>Conchita D' Ambrosio and Edward N. Wolff</i>	394
	<i>Index</i>	441