Financial Globalization and the Emerging Market Economies

Dilip K. Das

Contents

	List of illustrations	X
	Preface	- xi
	Acknowledgments	XV
	$\mathbf{I}^{;}$	
1	The emergence of emerging market economies	1
2	Global capital flows to emerging market economies	20
3	Financial liberalization in the emerging market	
	economies: growth, volatility, or both?	51
4	Evolving financial market structure in the emerging	
	market economies	72
5	Financial and macroeconomic instability in the	
	emerging market economies	102
6	Financial globalization and the contagion effect	123
7	Global financial architecture and financial and	
	regulatory infrastructure	142
	Notes	166
	References and bibliography	177
	Index	201