

Discussing Economics

A Classroom Guide to Preparing Discussion Questions and Leading Discussion

Michael K. Salemi University of North Carolina at Chapel Hill, US

W. Lee Hansen University of Wisconsin Madison, US

Edward Elgar Cheltenham, UK • Northampton, MA, USA

Contents

Preface List of Discussion Readings Acknowledgments	vii ix xv
1. Why Discussion	1
PART ONE PREPARING FOR AND LEADING DISCUSSI	ON
 Interpretive Questions Question Clusters Leading Discussion Discussion Modules 	17 27 37 57
PART TWO DISCUSSING ECONOMIC PRINCIPLES	
 <i>The Wealth of Nations</i> Triumph of Capitalism Transition Economics 	61 71 89
PART THREE DISCUSSING MACROECONOMICS	
 9. Monetary Policy 10. Unemployment and Inflation 11. Economic Growth 12. Deficits 	107 125 141 157
PART FOUR DISCUSSING MICROECONOMICS	
 13. Thinking About Markets 14. Incentives and Markets 15. Labor Economics 16. Income Distribution 17. Whither Economics? 	173 191 211 223 243
PART FIVE DISCUSSING FINANCIAL ECONOMICS	
 The Evolution of Money The Theory of Interest International Financial Institutions 	253 265 275

vi	Contents	
References		287
PART SIX APPENDIX		
R.A. Radford (1945), "The la P.O.W. Camp', <i>Economica</i>	e	293
Index		307