

GERARD CAPRIO
JAMES A. HANSON
ROBERT E. LITAN
Editors

Financial Crises: Lessons from the Past, Preparation for the Future

BROOKINGS INSTITUTION PRESS
Washington, D.C.

Contents

1	Introduction	1
	<i>Gerard Caprio, James Hanson, and Robert E. Litan</i>	
2	Postcrisis Challenges and Risks in East Asia and Latin America: Where Do They Go from Here?	15
	<i>James A. Hanson</i>	
3	Banking System Crises and Recovery in the Transition Economies of Europe and Central Asia: An Overview	63
	<i>Fernando Montes-Negret and Thomas Muller</i>	
4	Sovereign Debt in Developing Countries with Market Access: Help or Hindrance?	87
	<i>Indermit Gill and Brian Pinto</i>	
5	The Next Emerging-Market Financial Crisis: What Might It Look Like?	121
	<i>Morris Goldstein, with the assistance of Anna Wong</i>	
6	Financial Risks Ahead: Views from the Private Sector	211

7	Starting over Safely: Rebuilding Banking Systems <i>Gerard Caprio and Patrick Honohan</i>	217
8	Old-Age Income Support in the Twenty-first Century: Conceptual Framework and Select Issues of Implementation <i>Robert Holzmann</i>	257
	Contributors	279
	Index	281