

# THE ECONOMIES OF ASIA 1950-1998

Critical perspectives on the world economy

*Edited and with a new introduction  
by Robert Ash and Anne Booth*

VOLUME III

The Four Tigers



\* Frav><sup>c%</sup>

London and New York

# CONTENTS

## **VOLUME III THE FOUR TIGERS: KOREA, TAIWAN, HONG KONG AND SINGAPORE**

Introduction ; 1  
*Robert Ash and Anne Booth*

### **PART I: THE EAST ASIAN MODEL OF RAPID GROWTH**

- 1 An East Asian model of economic development: Japan, Taiwan  
and South Korea 29  
*Paul W. Kuznets*
- 2 Where do high growth political economies come from?: the  
Japanese lineage of Korea's 'developmental state' 61  
*Atul Kohli*
- 3 What is the Singapore model of economic development? 105  
*W. G. Huff*
- 4 The Taiwan economy: the transition to maturity of the political  
economy of its changing international status 135  
*Christopher Howe*
- 5 Hong Kong's reversion to China: the political, administrative  
and economic dimensions 160  
*Christopher Howe*

### **PART II: THE DEBATE OVER SOURCES OF GROWTH**

- 6 The tyranny of numbers: confronting the statistical realities of  
the East Asian growth experience 199  
*Alwyn Young*

## CONTENTS

- 7 The total factor productivity debate: determinants of economic ^  
growth in East Asia 235  
*Edward K. Y. Chen*

### **PART III: GOVERNMENT INTERVENTION AND INDUSTRIAL POLICY**

- 8 The political economy of industrial policy in Korea. 265  
*Ha-Joon Chang*
- 9 Another look at the East Asian miracle 300  
*Gustav Ranis*
- 10 Getting interventions right: how South Korea and Taiwan grew  
rich 327  
*Dani Rodrik*
- 11 Government intervention, rent distribution and economic  
development in Korea 382  
*Yoonje Cho*
- 12 Taiwan's industrial policy in the 1980s: an appraisal 407  
*Heather Smith*

### **PART IV: FOREIGN TRADE, FOREIGN INVESTMENT AND TECHNOLOGY TRANSFER**

- 13 Economic integration within Greater China: trade and  
investment flows between China, Hong Kong and Taiwan 445  
*Robert F. Ash and Y. Y. Kueh*
- 14 Taiwan's outward direct investment: has domestic investment  
been hollowed out? 479  
*T.J. Chen et al.*
- 15 Staying global and going regional: Singapore's inward and  
outward direct investment 497  
*Pang Eng Fong*
- 16 Charting Taiwan's technological future: the impact of  
globalization and regionalization 511  
*Denis Fred Simon*
- 17 Technological learning in Singapore: a test case of leapfrogging 539  
*Michael Hobday*

## CONTENTS

### **PART V: HUMAN RESOURCE DEVELOPMENTS?VND CHANGING LABOUR MARKETS**

- |    |   |     |
|----|---|-----|
| 18 | Education and economic growth in Taiwan: a case of successful planning<br><i>Jennie Hay Woo</i> | 569 |
| 19 | Responses to labour scarcity and ageing in Singapore<br><i>John Bauer</i>                       | 595 |
| 20 | Income distribution and growth in East Asia<br>• <i>Jong-Il You</i>                             | 622 |
| 21 | Income inequality in Singapore: facts and policies<br><i>V. V. Bhanoji Rao</i> • -              | 651 |