Nikolaj A. Kotov Anatoli V. Kotov

MICROECONOMICS AT THE BEGINNING OF THE TWENTY-FIRST CENTURY:

INEVITABILITY OF REVOLUTIONARY TRANSFORMATIONS OF THE DEMAND-THEORY

Contents

Preface	7
Introduction	12
Chapter 1.	What does "grey colour" of an economic theory
	mean? Complete separation of deduction from
	induction is the main cause of microeconomics
	being "grey"15
Chapter 2.	Funny "straight" demand curves
Chapter 3.	"Linear demand curves" is one of the sources of
	"grey" status of demand theory
Chapter 4.	Two tendencies in contemporary demand theory
	concerning representation of demand curves32
Chapter 5.	Strange formula imparting demand theory still more
	rich "grey" colour
Chapter 6.	The deductive demand theory is unable to
	investigate demand for really existing commodities 40
Chapter 7.	Errors caused by mixing up the notions of abstract
	and real commodities
Chapter 8.	Our purposes and intentions
Chapter 9.	Empirical investigations can ensure the way out of
	the "grey kingdom". The law of displacement of
	demand curves for real commodities will be the
	fundamental law of future applied demand theory63
Chapter 10.	Phenomenon of displacement of empirical demand
	curves and the history of its studying. The problem
	of priorities72
Chapter 11.	And if only the law of displacement of empirical
	demand curves became known some twenty years
	ago?
Chapter 12.	The law of demand as-it is presented in manuals of
	microeconomics cannot operate in the world of real
	commodities 82
Chapter 13.	What does the idea of giving out goods gratis to
-	those who wish and receiving revenue mean?
	Inevitability of scientific revolution in demand
	theory 89

Chapter 14. Mathematical models of the law of demand,	
operative in the world of real commodities9) 3
Chapter 15. Verification of economic contents of analytical	
models of the law of demand applicable in the	
world of real goods and services10	00
Chapter 16. What other empirical investigations will be needed	
for final creation of applied demand theory10)4
Chapter 17. And for all that, will the scientific revolution in	
demand theory take place?11	11
Chapter 18. Possible scenario of further events	15
Conclusions	20
References	29