

The New Political Economy of Development

Globalization, Imperialism, Hegemony

Ray Kiely

palgrave
macmillan

Contents

<i>Acknowledgements</i>	viii
1 Introduction	1
Defining globalization	2
Defining imperialism	6
Defining hegemony	7
Defining development	9
Globalization as a win-win situation: diffusing development	13
Globalization as a zero-sum game: development as underdevelopment	16
Globalization as uneven development	18
The structure of the book	25
2 Capitalist Expansion and Imperialism	27
The origins of capitalist development	27
Periodizing international capitalist development	30
Conclusions: three fallacies and the legacy of imperialism	39
3 Post-1945 Capitalism and Development	42
The post-war international settlement: Bretton Woods and the Cold War	42
The post-war boom	47
Development and the 'Third World'	49
Conclusion	57
4 The End of the Post-war Boom and Capitalist Restructuring	59
The end of the post-war boom	59
The US state and capitalist restructuring	63
Neo-liberalism and the developing world	67
Conclusion	73

5	Globalization and Contemporary Imperialism: Theoretical Debates	76
	Defining globalization	76
	Globalization, transnational capitalism and empire	87
	Globalization, US hegemony and the 'new imperialism'	92
	Conclusion	105
6	Cosmopolitanism, Globalization and Global Governance	106
	Cosmopolitanism and global governance	106
	The United Nations, universal rights and humanitarian intervention	109
	The WTO and global economic governance	116
	Civil society and the state in the international system	122
	Conclusion	128
7	Globalization, Poverty and the Contemporary World Economy	131
	Poverty reduction?	131
	Market friendly policies, growth and poverty reduction	137
	Neo-liberalism and the myth of global convergence	143
	Conclusion: states, neo-liberalism and globalization	157
8	Globalization, neo-liberalism and the State	160
	The state and globalization	161
	From the developmental state to market friendly intervention	169
	Reconstructing rogue and failed states	173
	Beyond technocracy: the limitations of (neo-)liberal and statist perspectives on development	176
	Conclusion: states, neo-liberalism and globalization	191
9	Globalization, Regionalism and Hegemony	193
	US hegemony: strengthening or in decline?	193
	The East Asian challenge	195
	Europe: a progressive alternative?	216
	US hegemony re-assessed	223
	Conclusion: neo-liberalism, regionalism and development	227

10	Resisting Globalization?	230
	Imperialism and anti-imperialism in the era of globalization	231
	Islam and Islamism	236
	Social movements: agents of post-development?	244
	Global justice and anti-globalization	247
	Conclusion	257
11	Conclusions	L 259
	Revisiting globalization	259
	Revisiting imperialism	260
	Revisiting hegemony	262
	Revisiting development	264
	<i>Notes</i>	269
	<i>Further Reading</i>	278
	<i>References</i>	290
	<i>Index</i>	325