

# THE ECONOMICS OF JAMES STEUART

Edited by Ramon Tortajada



London and New York

# CONTENTS

<i>Notes on contributors</i>	ix
<i>Preface</i>	xi
<i>Acknowledgements</i>	xvii
Introduction: Sir James Steuart and the Jacobite connection ANDREW S. SKINNER	1
PART I	
Lectures	25
1 Sir James Steuart and Richard Cantillon PETER GROENEWEGEN	27
2 The difficult reception of James Steuart at the end of the eighteenth century in France MANUELA ALBERTONE	41
3 The market economy and social classes in James Steuart and G. W. F. Hegel DOMINIQUE CABORET	57
4 Marx's polemics against Steuart HENRI DENIS	76
5 The new interpretation of Steuart by Paul Chamley RAGIP EGE	84

## CONTENTS

6	On the method of Sir James Steuart's <i>Principles of Political Economy</i> NOBORU KOBAYASHI	102
7	Steuart's method: Aristotelian political economy • ROBERT URQUHART	121
	<b>PART II</b> Markets, money and macroeconomics	137
8	James Steuart: aspects of economic policy ANDREW S. SKINNER	139
9	James Steuart's approach to stability of prices and economic policy: the example of grain prices LAURENT AUGIER AND CHRISTINE THERE	151
10	James Steuart: economy and population JEAN-JACQUES GISLAIN	169
11	Steuart's theory of money and sovereignty MARIA LUISA PESANTE	186
12	Steuart on monetary reform and economic development: his advice for the restoration of the Indian economy WALTER ELTIS	201
13	Steuart and Smith on banking systems and growth SYLVIE DIATKINE AND MICHEL ROSIER	218
14	Rate of interest, profit and prices in the economics of James Steuart RAMÓN TORTAJADA	235

## CONTENTS

<b>15 James Steuart's <i>Principles</i> as a modern analysis of monetary economy</b>	<b>253</b>
FARUK ULGEN	
<b>16 James Steuart's macroeconomic analysis of money, price and output</b>	<b>275</b>
HONG-SEOK YANG	
<b>Bibliography</b>	<b>297</b>
IANIK MARCIL AND KUNIHIRO WATANABE	
<i>Appendix A</i>	318
<i>Appendix B</i>	319
<i>Appendix C</i>	321
<i>Appendix D</i>	322
<i>Appendix E</i>	325
<i>Index</i>	327