

RESEARCH ON ECONOMIC INEQUALITY VOLUME 12

STUDIES ON ECONOMIC WELL-BEING: ESSAYS IN THE HONOR OF JOHN P. FORMBY

EDITED BY

YORAM AMIEL

Ruppin Institute, Israel

and

JOHN A. BISHOP

East Carolina University, USA

2004



JAI

Amsterdam - Boston - Heidelberg - London - New York - Oxford Paris - San Diego - San Francisco - Singapore - Sydney - Tokyo

CONTENTS

| LIST OF CONTRIBUTORS | IX |
|--|-----|
| INTRODUCTION | XI |
| MINIMUM WAGES, POVERTY AND WELFARE John P. Formby, John A. Bishop and Hoseong Kim | |
| THE EFFECT OF CHANGES IN THE REAL MINIMUM WAGE ON TEENAGE EMPLOYMENT EVIDENCE FROM URBAN-AREA DATA | |
| James P. Cover and Hoseong Kim | 37 |
| RISK, INEQUALITY AVERSION AND BIASES BORN OF SOCIAL POSITION: FURTHER EXPERIMENTAL TESTS OF THE LEAKY BUCKET | |
| Steven R. Beckman, John P. Formby, W. James Smith and Buhong Zheng | 73 |
| PERCEPTIONS OF INEQUALITY AND RISK Frank A. Cowell and Guillermo Cruces | 97 |
| ON INTERMEDIATE MEASURES OF INEQUALITY Buhong Zheng | 135 |
| LORENZ DECOMPOSITION AND INTERDISTRIBUTIONAL | |
| John A. Bishop, K. Victor Chow and Lester A. Zeager | 159 |

| MOBILITY, INEQUALITY, AND HORIZONTAL EQUITY Shlomo Yitzhaki and Quentin Wodon | 179 |
|--|-----|
| EVALUATING THE INCOME REDISTRIBUTION EFFECTS OF TAX REFORMS IN DISCRETE HOURS MODELS John Creedy, Guyonne Kalb and Rosanna Scutella | 201 |
| SURVEY REWEIGHTING FOR TAX MICROSIMULATION MODELLING John Creedy | 229 |
| INDICES OF TAX PROGRESSIVITY AND MACROECONOMIC VARIABLES IN THE U.K.: 1960-2001 Joseph Deutsch, Jacques Silber and Ben-Zion Zilberfarb | 251 |
| MACROECONOMIC PERFORMANCE AND THE SEN INDEX OF POVERTY: ESTIMATES BASED ON STATE DATA Christopher K. Johnson and Hoseong Kim | 277 |
| FINANCIAL MARKET CONDITIONS AND INCOME DISTRIBUTION IN JAPAN Ryoichi Sakano | 293 |
| ANTITRUST ENFORCEMENT AND ECONOMIC GROWTH Daniel Slottje | 311 |
| ECONOMIC WELL-BEING BASED ON INCOME, CONSUMER EXPENDITURES AND PERSONAL ASSESSMENTS OF MINIMUM NEEDS Thesia I. Garner and Kathleen S. Short | 319 |
| CONSUMPTION-BASED POVERTY IN THE UNITED STATES: NEW EVIDENCE AND A TEST FOR ROBUSTNESS <i>Feijun Luo</i> | 363 |

| DIFFERENCES IN THE DETERMINANTS OF ELDERLY AND NON-ELDERLY POVERTY | |
|--|-----|
| Gary A. Hoover | 395 |
| A DOMINANCE ANALYSIS OF THAILAND'S REGIONAL INCOME DISTRIBUTIONS, 1992-2000 | |
| Kamol Chumrusphonlert, John P. Formby and | |
| John A. Bishop | 405 |
| AN ANALYSIS OF DIFFERENTIAL PROVINCIAL INCOME INEQUALITY TRENDS IN CANADA | |
| David Gray, Jeffrey A. Mills and Sourushe Zandvakili | 443 |
| ADJUSTING GINI COEFFICIENTS WITH QUANTILE REGRESSION: TAIWAN, 1978-1999 | |
| John A. Bishop, Jong-Rong Chiou and Jessica S. Y. Mai | 463 |
| SECULAR TRENDS IN SOCIOECONOMIC INEQUALITY OF OBESITY IN THE UNITED STATES | |
| Qi Zhang and Youfa Wang | 481 |

vii