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# Inflation versus Price-Level Targeting

Bayesian Estimation of a Small  
Open DSGE Model for Switzerland

With a foreword by Prof. Dr. Luca Benati

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# Contents

<b>1</b>	<b>Introduction</b>	<b>1</b>
<b>2</b>	<b>Description of the Model</b>	<b>5</b>
2.1	Domestic Economy	6
2.1.1	Households	6
2.1.2	Producers	12
2.1.3	Retail Firms	15
2.1.4	Exogenous Processes	16
2.2	Foreign Economy	16
2.2.1	Households	17
2.2.2	Producers	21
2.2.3	Monetary Authority	24
2.2.4	Exogenous Processes	25
2.3	General Equilibrium and Definitions	25
2.3.1	General Equilibrium	25
2.3.2	Various Definitions:	26
2.4	Domestic Monetary Policy Rule	28
2.4.1	Inflation Targeting Rule	28
2.4.2	Price-Level Targeting Rule	28
<b>3</b>	<b>Bayesian Estimation of the Parameters</b>	<b>31</b>
3.1	Methodology	31
3.2	Data	34
3.3	Prior Distribution	37
3.4	Estimation Results	40
3.5	Historical Simulation	44

<b>4</b>	<b>Results - Inflation versus Price-Level Targeting</b>	<b>47</b>
4.1	Impulse Response Functions	47
4.2	Simulation	51
<b>5</b>	<b>Conclusion</b>	<b>55</b>
	<b>References</b>	<b>57</b>
	<b>Appendix</b>	<b>61</b>
1	Log-Linearized Equations	61
2	Shape of the Log-Likelihood Functions	65