FORECASTING COMMODITY MARKETS

Using Technical, Fundamental and Econometric Analysis

Julian Roche

Prcbus Publishing Company
London, England
Burr Ridge, Illinois
Contents

Introduction v

1 What is a commodity market? 1
2 The importance of forecasting 11
3 Qualitative forecasting 21
4 The concept and history of technical analysis 27
5 Fundamental analysis 75
6 The history of modelling 83
7 The use of futures markets as forecasts 167
8 Technological forecasting 171
9 Forecasting methods 173
10 The current role of forecasting in commodity markets 197

Glossary 209

Appendix 1: Commodity organizations & software 229

Appendix 2: Bibliography 235

Appendix 3: World commodity contracts 239

Index 251