

The Currency Game

Exchange Rate Politics in Latin America

Jeffrey Frieden and Ernesto Stein
Editors

C

Distributed by the Johns Hopkins university Press
for the inter-American Development Bank

Washington, D.c.

Contents

Chapter One

The Political Economy of Exchange Rate Policy
in Latin America: An Analytical Overview

Jeffry Frieden and Ernesto Stein 21

Chapter Two

Politics and Exchange Rates: A Cross-Country Approach

Jeffry Frieden, Piero Chezzi and Ernesto Stein 21

Chapter Three

From Redistribution to Stability: The Evolution of Exchange Rate
Policies in Argentina, 1950-98

Eugenio Diaz-Bonilla and Hector E. Schamis 65

Chapter Four

The Dilemma of Inflation vs. Balance of Payments:

Crawling Pegs in Brazil, 1964-98

Marco Bonomo and Maria Cristina T. Terra 119

Chapter Five

Something for Everyone: Chilean Exchange Rate Policy since 1960

Jose De Gregorio 157

Chapter Six

A Long-lasting Crawling Peg:

Political Determinants of Exchange Rate Policy in Colombia

*Juan C. Jaramillo, Roberto Steiner and Natalia Salazar*__199

Chapter Seven

Exchange Rates and Interest Groups in Peru, 1950-1996

Alberto Pasco-Font and Piero Ghezzi 249