## **Pricing the Priceless**

A Health Care Conundrum

Joseph P. Newhouse

The MIT Press Cambridge, Massachusetts London, England

## **Contents**

Preface and Acknowledgments		vii
Introduction	1	

- 1 Fee-for-Service Medicine and Its Discontents 7
- 2 The Integration of Medical Insurance and Medical Care 63
- 3 The Management of Moral Hazard and Stinting: Demand- and Supply-Side Prices 79
- 4 Selection and the Demand Side 105
- 5 Selection and the Supply Side 117
- 6 Risk Adjustment, Market Equilibrium, and Carveouts: Pulling a Rabbit Out of a Hat? 147

Notes 209 References 239 Index 255