

European Integration and the Functioning of Product Markets

Edited by

Adriaan Dierx

*Directorate General for Economic and Financial Affairs
European Commission*

Fabienne Ilzkovitz

*Directorate General for Economic and Financial Affairs
European Commission*

*Associate Professor of Economics
University of Brussels and ICFfEC, Belgium*

Khalid Sekkat

*Professor of Economics
DULBEA
University of Brussels, Belgium*

PUBLISHED ON BEHALF OF THE COMMISSION OF
EUROPEAN COMMUNITIES

Edward Elgar

Cheltenham, UK • Northampton, MA, USA

Contents

<i>List of contributors</i>	vi
<i>Acknowledgements</i>	vii
<i>Foreword</i>	viii

1. Product market integration in the EU: an overview <i>Adriaan Dierx, Fabienne Ilzkovitz and Khalid Sekkat</i>	1
--	---

PART I MICROECONOMIC ISSUES

2. The impact of a single currency in Europe on product markets: theory and evidence <i>Michael Gasiorek, Russell Davidson, Steve Davies, Bruce Lyons, David Ulph, Richard Vaughan and Altn Winters</i>	17
3. Changes in the industrial and geographical diversification of leading firms in European manufacturing <i>Laura Rondi, Leo Sleuwaegen and Davide Vannoni</i>	61
4. Industrial concentration, market integration and efficiency in the European Union <i>Reinhilde Veugelers</i>	84
5. The location of European industry <i>Karen-Helene Midelfart, Henry G. Overman, Stephen J. Redding and Anthony J. Venables</i>	113

PART II MACROECONOMIC ISSUES

6. Product market reforms and macroeconomic performance in the European Union <i>Adriaan Dierx, Karl Pichelmann and Werner Roger</i>	171
7. The sensitivity of European sectors to exchange rate fluctuations <i>Michel Fouquin and Khalid Sekkat</i>	198
8. Product market integration and EU exposure to euro/dollar fluctuations <i>Adriaan Dierx, Fabienne Ilzkovitz and Khalid Sekkat</i>	237

<i>Index</i>	259
--------------	-----