

CONNECTED : 24 HOURS

IN THE GLOBAL ECONOMY DANIEL

ALTMAN FARRAR, STRAUS AND GIROUX • NEW YORK

2

CONTENTS

PREFACE	ix
CHAPTER 1 "ERICSSON AND NAPSTER TO UNVEIL ONLINE MUSIC SERVICE" • WHEN DOES WORKING TOGETHER REALLY WORK?	3
CHAPTER 2 "JAPAN CHARGES MITSUBISHI HEAVY, 17 OTHERS FOR RIGGING CONTRACTS" • CAN GOVERNMENTS MAKE GLOBAL MARKETS MORE COMPETITIVE?	17
CHAPTER 3 "INTEL SIGNS AGREEMENT TO HELP DEVELOP 'DIGITAL VIETNAM'" • DO MULTINATIONAL COMPANIES BRING PROGRESS OR PROBLEMS ABROAD?	35
INTERLUDE CREDIT MARKETS AND CURRENCIES	51
CHAPTER 4 "CHINA'S HAIER CONSIDERS MAYTAG BID" • WHAT DETERMINES THE GLOBAL ECONOMIC PECKING ORDER?	61
CHAPTER 5 "EURO GROUP MUST BE MORE FORCEFUL WITH ECB —JUNCKER" • WHO REALLY CONTROLS THE WORLD'S MONEY SUPPLY?	85
INTERLUDE STOCK MARKETS	105
CHAPTER 6 "ZUMA FALL SEEN AS GOOD FOR SOUTH AFRICA INVESTMENT" • WHAT DOES CORRUPTION COST?	111

CONTENTS

CHAPTER 7 "SYRIA AIMS TO HAVE A STOCK MARKET BY YEAR-END" • HOW IMPORTANT ARE FINANCIAL MARKETS TO ECONOMIC GROWTH?	127
CHAPTER 8 "JULIUS BÄR CONFIRMS PRIVATE CLIENT DATA STOLEN" • IS THE FINANCIAL SYSTEM BECOMING MORE VULNERABLE TO THE ACTIONS OF THE FEW?	139
INTERLUDE OIL	157
CHAPTER 9 "BRAZIL MARKETS SLIDE AS POLITICAL JITTERS RISE" • WHICH COMES FIRST, POLITICAL OR ECONOMIC STABILITY?	163
CHAPTER 10 "U.S. TREASURY SECRETARY URGES EUROPEAN FINANCIAL REFORMS" • CAN THE UNITED STATES SET THE GLOBAL ECONOMY'S RULES?	177
CHAPTER 11 "ALBERTA AIMS TO ATTRACT SKILLED OIL WORKERS" • IS IMMIGRATION A LUXURY OR A NECESSITY?	193
CHAPTER 12 "FORMER SIU AVIATION STUDENTS SUE HOOTERS AIR OVER BUSINESS PLAN" • DOES IT HELP THE ECONOMY WHEN IDEAS HAVE OWNERS?	209
CHAPTER 13 "EAST TIMOR NOT READY TO HANDLE OIL, GAS REVENUE, GUSMÃO SAYS" • CAN A POOR COUNTRY GET RICH TOO QUICKLY?	223
CHAPTER 14 "THAI AIRWAYS WILL OMIT INTERIM DIVIDEND AS COST OF FUEL RISES" • DO DISRUPTIVE SHOCKS HELP THE ECONOMY IN THE LONG TERM?	237
EPILOGUE	249
NOTES	257
ACKNOWLEDGMENTS	275
INDEX	277