

FOUNDATIONS
OF
MONETARY ECONOMICS

Edited by
D. P. O'BRIEN

VOLUME I

The Founders



C

LONDON

WILLIAM PICKERING

1994

FOUNDATIONS
OF
MONETARY ECONOMICS

Edited by
D. P. O'BRIEN

VOLUME II

The Bullionists



LONDON
WILLIAM PICKERING
1994

FOUNDATIONS
OF
MONETARY ECONOMICS

Edited by
D. P. O'BRIEN

VOLUME III

The Anti-Bullionists



C
LONDON
WILLIAM PICKERING
1994

FOUNDATIONS
OF
MONETARY ECONOMICS

Edited by
D. P. O'BRIEN

VOLUME IV

The Currency School



LONDON

WILLIAM PICKERING

1994

FOUNDATIONS
OF
MONETARY ECONOMICS

Edited by
D. P. O'BRIEN

VOLUME V

The Banking School

.6

LONDON

WILLIAM PICKERING

1994

FOUNDATIONS
OF
MONETARY ECONOMICS

Edited by
D. P. O'BRIEN

VOLUME VI

*Monetary
Non-Conformists*



C

LONDON

WILLIAM PICKERING

1994

VOLUME I
CONTENTS

Introduction .	xI
Bibliography	xxiii

THE FOUNDERS

1. 1705 Money and Trade considered	1
2. 1730 Essay on the Nature of Trade	53
3. 1750 Essay on the Governing Causes of the Natural Rate of Interest	107
4. 1752 Essays on Money and on the Balance of Trade	125
5. 1757 Essay on Money and Coins	169
6. 1776 An Inquiry into the Nature and Causes of the Wealth of Nations	223

VOLUME II
CONTENTS

Introduction	vii
Bibliography	xxvii

THE BULLIONISTS

li	180i	On the Influence' of the Stoppage of Issues in Specie at the Bank of England	1
2.	1802	An Enquiry into the Nature and Effects of the Paper Credit of Great Britain	31
3.	1802	On the Paper Credit of Great Britain	113
4.	1804	On the Effects of the Bank Restrictions	145
5.	1810	The High Price of Bullion	169
6.	1810	Report from the Select Committee on the High Price of Bullion	221
7.	1811	Depreciation of Paper Currency	253

VOLUME III

CONTENTS

Introduction	vii
Bibliography	xxv

THE ANTI-BULLIONISTS

1. 1804 In Defence of the Conduct of the Directors of the Banks of England and Ireland	1
2. 1810 Observations on the Report of the Bullion Committee	39
3. 1810 An Inquiry into, the Causes of the Present High Price of Gold Bullion in England	83
4. 1810 The Principles of Currency Exchanges applied to the Report on the High Price of Gold Bullion	115
5. 1810 On the Report of the Bullion Committee	147
6. 1812 On Money and Paper Currency	177

VOLUME IV
CONTENTS

Introduction	vii
Bibliography	xxxi

THE CURRENCY SCHOOL

1.	1837	On the Causes'of the Recent Derangement in the Money Market	1
2.	1838	Some Prevalent Errors with Respect to Currency and Banking	65
3.	1840	On the Management of the Circulation	117
4.	1840	On Objections against the Separation of the Business of the Bank into a Department of Issue and a Department of Deposit and Discount	153
5.	1840	Observations on Money, and the Foreign Exchange	171
6.	1841	On Money and the Means of Economising the Use of it	207
7.	1844	On the Separation of the Departments of the Bank	251
8.	1844	On Metallic and Paper Currency	299

VOLUME V
CONTENTS

Introduction	vii
Bibliography	xxv

THE BANKING SCHOOL

1. 1840 A History of Prices and of the State of the Circulation	1
2. 1844 An Inquiry into the Currency Principle	37
3. 1844 The Currency Question	105
4. 1845 On the Regulation of Currencies	127
5. 1847 Capital, Currency, and Banking	201

VOLUME VI
CONTENTS

Introduction	vii
Bibliography	xxix

MONETARY NON-CONFORMISTS

1.	1816	Thoughts on the Present Distresses	1
2.	1817	Observations Concerning the Distress of the Country	71
3.	1820	Essays on Money, Exchanges, and Political Economy	97
4.	1829	Observations on Paper Money, Banking, and Overtrading	139
5.	1832	An Analysis and History of the Currency Question	181
6.	1844	Currency Reform: Improvement not Depreciation	221
7.	1854	On the Laws of the Currency, as exemplified in the Circulation of Country Bank Notes in England since 1844	285
		Consolidated Index to Volumes I-VI	321