



## **Modern Appraisals**

Edited by

Fred Moseley Mount Holyoke College, Massachusetts, USA

palgrave

## Contents

Lis	t of Contributors	vii
	Introduction Fred Moseley	
Pa	rt I Marx's Basic Theory of Money	
1	The Commodity Nature of Money in Marx's Theory Claus Germer	21
2	Marx's Theory of Money in Historical Perspective  Duncan Foley	36
3	Money as Displaced Social Form: Why Value cannot be Independent of Price Patrick Murray	50
4	Marx's Objections to Credit Theories of Money  Anitra Nelson	65
5	Money as Constituent of Value Geert Reuten	
Pa	art II Extensions and Reconstructions of Marx's Theory of Money	
6	The Universal Equivalent as Monopolist of the Ability to Buy Costas Lapavitsas	95
7	Value and Money Christopher J. Arthur	111
8	The Monetary Aspects of the Capitalist Process in the Marxian System: An Investigation from the Point of View of the Theory of the Monetary Circuit Riccardo Bellofiore	124

Part III		Marx's Critique of the Quantity Theory of Money			
9	the C	's Explanation of Money's Functions: Overturning Quantity Theory na Campbell	143		
10		's Anti-Quantity Theory of Money: A Critical Evaluation t Likitkijsomboon	160		
Par	t IV	Money and the Transformation Problem			
11	Make	New Interpretation and the Value of Money , to Itoh	177		
12	tile i	ey has no Price: Marx's Theory of Money and ransformation Problem Moseley	192		
Par	rt V	Marx's Theory of World Money			
13	Marx's Contribution to the Search for a Theory of Money Suzanne de Brunhoff				
14		ards a Marxian Theory of World Money Smith	222		
		and the second of the second o	:		
	hor In ject In		237 239		