

# SENTIMENT:

Adam Smith, Condorcet,  
and the Enlightenment

EMMA ROTHSCILD

HARVARD UNIVERSITY PRESS

Cambridge, Massachusetts, and London, England

# CONTENTS

## Introduction 1

- 1 Economic Dispositions 7
  - The History of Sentiments* i 7
  - Civilized and Commercial Society* 9
  - The Unfrightened Mind* 12
  - Two Kinds of Enlightenment* 15
  - The Devil Himself* 17
  - Heroic Dispositions* 20
  - A Sort of Inner Shuddering* 22
  - The Cold Light of Reason and the Warmth of Economic Life* 25-
  - Seeing the State as in a Picture* 29
  - Indulgence and Indifference* 34
  - The Light of History* 39
  - The Enlightenment and the Present* 47
- 2 Adam Smith and Conservative Economics 52
  - This Famous Philosopher* 52
  - Scotland in the 1790s* 55
  - Economic and Political Freedom* 57
  - The Liberal Reward of Labor* 61
  - One-Sided Rationalistic Liberalism* 64
  - Smith's Real Sentiments* 66
- 3 Commerce and the State 72
  - A Reciprocal Dependence* 72
  - Scarcities, Deaths, and Famines* 73
  - Poverty and General Equilibrium* 76
  - Turgot's Policies against Famine* 78
  - Interpretations of Smith and Turgot* 81
  - The Lapse of Time* 83

- 4 Apprenticeship and -Insecurity 87
  - A Strange Adventure* 87
  - It Is But Equity, Besides* 88
  - Corporations and Competition* 90
  - Education and Apprenticeship* 95
  - A State of Nonage* 100
  - The Apprenticeship: A Digression on the Slave Trade* 105
  - Uncertain Jurisprudence* 107
  - History and Institutions* 113
- 5 The Bloody and Invisible Hand 116
  - The Invisible Hand of Jupiter* 116
  - Tremble, Unfortunate King!* 118
  - Intentions and Interests* 121
  - Political Influence* 126
  - Clerical Systems* 129
  - Smith's "Stoicism"* 131
  - Order and Design* 134
  - A Persuasive Device* 136
  - Explanation and Understanding* 138
  - Greatest Possible Values* 143
  - Evolved Orders* 146
  - Two Shortcomings of Liberal Thought* 153
- 6 Economic and Political Choice 157
  - Raton Was Quite Astonished . . .* 157
  - General Economic Interdependence* 160
  - Giving the Impression of Doing Nothing* 162
  - The Soul Discouraged* 165
  - Poverty, Taxes, and Unsalubrious Factories* 169
  - Formal Methods* 175
  - Social Choice and Economic Procedures* 180
  - i Discussions and Constitutions* 186
  - Pelion and Ossa* 188
- 7 Condorcet and the Conflict of Values 195
  - Cold, Descriptive Cartesian Reason* 195
  - Diversity and Uniformity* 197
  - The Indissoluble Chain* 203
  - Civilized Conflict* 204
  - Inconsistent Universalism* 206
  - Domestic Virtues* 209
  - The Imaginary Enlightenment* 212
  - The Liberty of Thought and Discussion* 214

|                                       |     |
|---------------------------------------|-----|
| <i>A Fatherless World</i>             | 218 |
| <i>A Different Enlightenment</i>      | 218 |
| <i>Smith and Condorcet</i>            | 221 |
| <i>Uncertainty and Irresolution</i>   | 223 |
| <i>A System of Sentiments</i>         | 228 |
| <i>Civilized Political Discussion</i> | 232 |
| <i>Economic Sentiments</i>            | 236 |
| <i>A World Unrestored</i>             | 246 |
| <i>Suitable Equality</i>              | 250 |
| <br>                                  |     |
| Notes                                 | 255 |
| <br>                                  |     |
| Acknowledgments                       | 343 |
| <br>                                  |     |
| Index                                 | 345 |