

Energy in a Competitive Market

Essays in Honour of Colin Robinson

Edited by

Lester C. Hunt

*Professor of Energy Economics, Surrey Energy Economics
Centre (SEEC), Department of Economics, University of
Surrey, UK*

Edward Elgar

Cheltenham, UK • Northampton, MA, USA

Contents

<i>List of figures</i>	vii
<i>List of tables</i>	ix
<i>List of contributors</i>	xi
<i>Acknowledgements</i>	xiii
<i>Introduction</i>	xv
1 Electricity and gas regulation in Great Britain: the end of an era <i>Eileen Marshall</i>	1
2 Yardstick competition and comparative performance measures in practice <i>Catherine Waddams Price</i>	17
3 Yardstick competition and efficiency benchmarking in electricity distribution <i>Thomas Weyman-Jones</i>	35
4 The Swiss electricity industry and the regulation of distribution prices <i>Massimo Filippini and Jorg Wild</i>	61
5 Efficiency and performance in the gas industry <i>David Hawdon</i>	73
6 UK coal in competitive energy markets <i>Mike J. Parker</i>	88
7 Economists and the oil industry: facts versus analysis, the case of vertical integration <i>Paul Stevens</i>	95
8 The economics of field cluster developments in the UK continental shelf <i>Alexander G. Kemp and Linda Stephen</i>	102
9 Modelling underlying energy demand trends <i>Lester C. Hunt, Guy Judge and Yasushi Ninomiya</i>	140

10	Long-run carbon dioxide emissions and environmental Kuznets curves: different pathways to development? <i>Peter J. G. Pearson and Roger Fouquet</i>	175
11	UK emissions targets: modelling incentive mechanisms <i>Bridget Rosewell and Laurence Smith</i>	206
	<i>Index</i>	225