

CHINA'S ECONOMY

WHAT EVERYONE NEEDS TO KNOW®

ARTHUR R. KROEBER

OXFORD
UNIVERSITY PRESS

CONTENTS

PREFACE: WHY THIS BOOK?	VII
ACKNOWLEDGMENTS	XI
1 Overview: China's Political Economy	1
2 Agriculture, Land, and the Rural Economy	27
3 Industry and the Rise of the Export Economy	43
4 Urbanization and Infrastructure	67
5 The Enterprise System	89
6 The Fiscal System and Central-Local Government Relations	111
7 The Financial System	128
8 Energy and the Environment	149
9 Demographics and the Labor Market	163

10 The Emerging Consumer Economy	180
11 The Social Compact: Inequality and Corruption	196
12 Changing the Growth Model	210
13 Conclusion: China and the World	233
APPENDIX: ARE CHINA'S ECONOMIC STATISTICS RELIABLE?	263
FOR FURTHER READING	267
NOTES	273
INDEX	303