

Global Capital and National Governments

LAYNA MOSLEY

University of Notre Dame

CAMBRIDGE
UNIVERSITY PRESS

Contents

<i>List of Figures and Tables</i>	<i>page</i>	<i>xi</i>
<i>Acknowledgments</i>		<i>xv</i>
		<i>i</i>
1 NATIONAL GOVERNMENTS AND GLOBAL CAPITAL: A RECASTING		1
2 FINANCIAL MARKET INFLUENCE ON GOVERNMENT POLICY: THEORY AND HYPOTHESES		25
3 FINANCIAL MARKET INFLUENCE IN DEVELOPED NATIONS: AN EMPIRICAL ASSESSMENT		50
4 FINANCIAL MARKET-GOVERNMENT RELATIONS IN EMERGING MARKETS		102
5 POLITICS MEETS MARKETS: DOMESTIC RESPONSES TO FINANCIAL MARKET PRESSURES		157
6 ALTERNATIVE DOMESTIC RESPONSES: CHANGES TO FINANCIAL MARKET-GOVERNMENT RELATIONS		199
7 HISTORY REPEATING ITSELF? FINANCIAL MARKETS AND NATIONAL GOVERNMENT POLICIES BEFORE THE FIRST WORLD WAR		249
8 FINANCIAL MARKET-GOVERNMENT RELATIONS IN THE TWENTY-FIRST CENTURY		304

APPENDIX 2.1: FINANCIAL MARKET INTERVIEWS	321
APPENDIX 3.1: DATA DEFINITIONS AND SOURCES	323
APPENDIX 3.2: FULL RESULTS FOR MACROINDICATORS MODEL	326
APPENDIX 4.1: THE COMPONENTS OF THE SDDS	327
APPENDIX 4.2: RATING AGENCY METHODOLOGIES	330
APPENDIX 4.3: RATING AGENCY OUTCOMES, 1997	333
APPENDIX 6.1: NATIONS IN CAPITAL CONTROLS DATA SET'	337
<i>References</i>	339
<i>Index</i>	373