

An Austrian perspective

Steven Horwitz



London and New York

<i>List of figures</i>	x
<i>Acknowledgments</i>	xi
Introduction: is there an Austrian macroeconomics?	1
PART I	
Market process microeconomics	15
1' Prices, knowledge, and economic order	17
2 The missing link: capital theory as microfoundations	40
PART II	
The macroeconomics of monetary disequilibrium	63
3 Monetary equilibrium as an analytical framework	65
4 Inflation, the market process, and social order	104
5 Monetary equilibrium theory and deflation	141
6 W. H. Hutt on price rigidities and macroeconomic disorder	176
PART III	
Policy implications and conclusions	203
7 Monetary policy, monetary regimes, and monetary disequilibria	205
8 Conclusion: microfoundations and macroeconomics	236
<i>Notes</i>	239
<i>Bibliography</i>	257
<i>Index</i>	269