

Deregulation and Interdependence in the Asia-Pacific Region

Edited by

Takatoshi Ito and Anne O. Krueger

The University of Chicago Press

Chicago and London

Contents

	Acknowledgments	xi
	Introduction Takatoshi Ito and Anne O. Krueger	1
1.	Regulatory Reform and International Trade Policy Roger G. Noll <i>Comment:</i> Anne O. Krueger <i>Comment:</i> Sadao Nagaoka	13
2.	International Trade Aspects of Competition Policy Sadao Nagaoka <i>Comment:</i> Anne O. Krueger <i>Comment:</i> Chong-Hyun Nam	55
3.	Market Design and Price Behavior in Restructured Electricity Markets: An International Comparison Frank A. Wolak Comment: Takatoshi Ito Comment: Francis T. Lui	79
4.	Competition in the Japanese Distribution Market and Market Access from Abroad Motoshige Itoh <i>Comment:</i> Thomas Gale Moore <i>Comment:</i> Ching-hsi Chang	139

5.	Hong Kong's Business Regulation in Transition Changqi Wu and Leonard K. Cheng <i>Comment:</i> Thomas Gale Moore <i>Comment:</i> Roger G. Noll	157
6.	Toward a More Liberal Sky in Japan: An Evaluation of Policy Change Hirotaka Yamauchi <i>Comment:</i> Takatoshi Ito <i>Comment:</i> Changqi Wu	195
7.	The Reform of the Business Service Sector: The Case of Taiwan's Financial System Ching-hsi Chang Comment: Motoshige Itoh Comment: Hirotaka Yamauchi	227
8.	Interest Rates, Credit Rationing, and Banking Deregulation in Taiwan Chung-Shu Wu and Sheng-Cheng Hu <i>Comment:</i> Shinji Takagi	255
9.	Financial Deregulation and Competition in Korea Moon-Soo Kang <i>Comment:</i> Shinji Takagi <i>Comment:</i> Sang-Woo Nam	277
10.	Deregulation, Profit, and Cost in Commercial Banking: The Case of Hong Kong Yum K. Kwan and Francis T. Lui <i>Comment:</i> Moon-Soo Kang	305
11.	Telecommunications Liberalization: A Taiwanese Perspective Shin-Horng Chen <i>Comment:</i> Ramonette B. Serafica	327
12.	Competition Policies for the Telecommunications Industry in Korea II Chong Nam <i>Comment:</i> Ramonette B. Serafica	351
13.	China's Telecommunications Infrastructure Buildup: On Its Own Way Ding Lu Comment: Shang-Jin Wei Comment: Tsuruhiko Nambu	371

Telecommunications Liberalization:	
The U.S. Model	415
Robert W. Crandall	
Comment: Shin-Horng Chen	
Comment: Tsuruhiko Nambu	
Contributors	437
Author Index	439
Subject Index	443