

**THE DEVELOPMENT OF THE  
NATIONAL ECONOMY**

**THE UNITED STATES FROM  
THE CIVIL WAR THROUGH THE 1890s**

Edited by  
William J. Barber

**VOLUME IV**

**Perspectives on Applied Topics and Forward Trajectories**



LONDON  
PICKERING & CHATTO  
2005

# CONTENTS

Part I. Perspectives on Applied Topics	1
Edwin R. A. Seligman, <i>Progressive Taxation in Theory and Practice</i> (1894)	3
Frank W. Taussig, 'The Tariff Act of 1894' (1894)	87
Jeremiah W. Jenks, 'Capitalist Monopolies and Their Relation to the State' (1894)	115
'The Question Of Trusts: How Much Public Control is Possible and Necessary?' (1897)	141
Carroll D. Wright, <i>The Chicago Strike</i> (1894)	173
Francis Amasa Walker, 'Restriction of Immigration' (1896)	191
William Graham Sumner, 'The Conquest of the United States by Spain'(1899)	201
Part II: Forward Trajectories	229
John Bates Clark, 'How the Specific Product of Labor May Be Distinguished' (1899)	235
Simon Nelson Patten, <i>The Economic Basis of Protection</i> (1890)	269
Page Conversions	331
Index	333