

The United States,
the European Union,
and the “Globalization”
of World Trade

Allies or Adversaries?

THOMAS C. FISCHER

Foreword by Sir David Williams



QUORUM BOOKS
Westport, Connecticut • London

Contents

<i>Foreword by Sir David Williams, QC</i>	ix
<i>Preface</i>	xi
<i>Acknowledgments</i>	xiii
<i>Acronyms</i>	xv
I. What in the World Is Happening (to World Trade)?	1
1. The "Globalization" Process	3
2. Regulating Global Trade	8
II. New Trade Paradigms	17
3. An Economic Map of the World	19
4. Four Economic "Models"	30
5. Global Trade and Global "Government"	32
III. Three Trading Giants? (and Their Spheres of Influence)	41
6. The United States	43
7. Afta' NAFTA: The Free Trade Area of the Americas (FTAA)	58
8. The European Union: Can It Compete?	75
9. The European Union Program	93
10. Widening the European Community	136

11. Japan: Asia's Disintegrating Colossus	145
12. China: The Middle Kingdom in the Middle	160
13. Asia's Emerging Economies: "Miracle," Myth or Neither?	178
IV. "Globalizing" Trade	199
14. Metamorphosing the GATT: The World Trade Organization (WTO)	201
15. A New Era in World Trade	223
<i>Appendix</i>	245
<i>Notes</i>	255
<i>Selected Bibliography</i>	325
<i>Index</i>	333