

RESCUING THE WORLD BANK

A'CGD WORKING
GROUP REPORT AND
SELECTED ESSAYS

Nancy Birdsall, ed.

CENTER FOR GLOBAL DEVELOPMENT
Washington, D, C,

Rescuing the World Bank: A CGD Working Group Report and Selected Essays

Preface vii

A CGD Working Group Report

The Hardest Job in the World:

Five Crucial Tasks for the
New President of the World Bank 13

*Prepared by a Center for
Global Development Working Group,
Nancy Birdsall and Devesh Kapur, Co-Chairs*

Selected Essays

A Global Credit Club,
Not Another Development Agency 69
by Nancy Birdsall

Votes and Voice: Reforming Governance
at the World Bank 87
by Masood Ahmed

The Battle for the Bank 95
by Nga'ire Woods

The World Bank and Low-Income Countries:
The Escalating Agenda 103
by William Easterly

The Role of the Bank
in Low-Income Countries 109
by Steven Radelet

Has the World Bank Lost Control? 117
by Adam Lerrick

The World Bank and
the Middle-Income Countries 133
by David de Ferranti

The Missing Mandate: Global Public Goods 153
by Michael Kremer

The "Knowledge" Bank 159
by Devesh Kapur

Evaluations and Aid Effectiveness 171
by Pierre Jacquet

The Evaluation Agenda 183
by Ruth Levine/William D. Savedoff

The World Bank: Buy, Sell or Hold? 195
by Mark Stoleson