

State Capitalism

**How the Return of Statism Is
Transforming the World**

JOSHUA KURLANTZICK

A Council on Foreign Relations Book

OXFORD
UNIVERSITY PRESS

Contents

1. The State is Back in Business	1
2. The Types of State Capitalism	27
3. A Brief History of (State Intervention) Time	49
4. Why State Capitalism Has Re-Emerged	64
5. China's State Capitalism—A Closer Look	93
6. The Democratic State Capitalists—A Closer Look	115
7. The Lesser Threats: State Capitalism and Its Threat to Democracy	137
8. State Capitalism's Long-Term Economic Future: A Threat to Countries' Own Long-Term Development and to the World Economy?	157
9. A Greater Threat: State Capitalism's Long-Term Effectiveness and State Capitalism as a Model	175
10. The Greatest Threat: Resources, State Firms as Weapons, and the Two Big Authoritarians	203

11. Prescriptions for the Future	225
<i>Acknowledgments</i>	251
<i>Notes</i>	253
<i>Index</i>	277