The Nature Essence Conomic Theory

Joseph A. Schumpeter

English edition and new introduction by Bruce A. McDaniel



Transaction Publishers
New Brunswick (U.S.A.) and London (U.K.)

Contents

Pr	eface	ix
Αc	knowledgments	xxi
Int	troduction to the English Edition	xxiii
Pa	art I	
1	Introduction	3
2	The Point of Departure of Our Theory	15
3	Barter Relations	31
4	The Discussion of the Question, How the Barter	35
	Relation Can Be Grasped and Some Other Points	
5	More Remarks about Our Method	49
6	The Methodological Individualism	57
7	About the Term Value	65
Рa	art II—Section I	
1	Introduction to the Following Exposition	77
2	Critique of the Common Exposition and	97
	Its Relation to Ours	
3	Static and Dynamic	119
Pa	art II—Section II	
1	Preliminary Questions of the Cost Theory	129
2	The Liability Problem and the Questions	147
	That Are Attached to It	
3	Elements of the Price Theory	181
4	Foundations of the Monetary Theory	193
5.	The Theory of Economizing	209
Pa	art III	
1	The Income: General Things	223
2.	The Wages Theory	235

3	The Theory of Ground Rent	263
4	About the Third Static Branch of Income	275
5	About the Theory of Entrepreneurial Profit	313
Pa	art IV	
1	General Part	323
2	Examples	349
Pa	ort V	•
1	Nature or Essence of the Exact Economy	383
2	Value of the Pure Economy	405
3	Once More the Boundaries and Defects of the Economy	425
4	About Reforms and Attempts at Reform	433
5	The Developmental Opportunities of the	. 441
	Theoretical Economy	
Inc	dex	461