

Globalization.  
**Economic**  
Development and  
Inequality,  
An Alternative Perspective

*Edited by*

Erik S. Reinert

*President, The Other Canon Foundation, formerly at SUM -  
The Centre for Development and the Environment, University  
of Oslo, Norway*

NEW HORIZONS IN INSTITUTIONAL AND EVOLUTIONARY  
ECONOMICS

Edward Elgar

Cheltenham, UK • Northampton, MA, USA

# Contents

<i>List of contributors</i>	vii
Introduction <i>Erik S. Reinert</i>	1
PART I FOUNDATIONS OF AN ALTERNATIVE THEORETICAL PERSPECTIVE ◦	
1 The Other Canon: the history of Renaissance economics <i>Erik S. Reinert and Arno M. Daastel</i>	21
2. Natural versus social sciences: on understanding in economics <i>Wolfgang Drechsler</i>	71
PART II THE STRATEGY OF SUCCESS: NINETEENTH- CENTURY UNITED STATES AND GERMANY	
3. The views of the German historical school on the issue of international income distribution ^ <i>Jürgen G. Backhaus</i>	91
4. Technical progress and obsolescence of capital and skills: theoretical foundations of nineteenth-century US industrial and trade policy <i>Michael Hudson</i>	100
PART III THE STRATEGY OF FAILURE: LATE TWENTIETH- CENTURY DEINDUSTRIALIZATION AND THE ECONOMICS OF RETROGRESSION .	
5. Natural resources, industrialization and fluctuating standards of living in Peru, 1950-97: a case study of activity-specific economic growth <i>Santiago Roca and Luis Simabuko</i>	115

6. Globalization in the periphery as a Morgenthau Plan: the underdevelopment of Mongolia in the 1990s 157  
*Erik S. Reinert*

PART IV TECHNICAL CHANGE AND THE DYNAMICS OF INCOME INEQUALITY

7. Technological revolutions, paradigm shifts and socio-institutional change 217  
*Carlota Perez*
8. Income inequality in changing techno-economic paradigms 243  
*Chris Freeman*
9. Information technology in the learning economy: challenges for developing countries 258  
*Dieter Ernst and Bengt-Ake Lundvall*
10. Diversity: implications for income distribution 288  
*David B. Audretsch*
11. Convergence, divergence and the Kuznets curve 309  
*Adne Cappelen*
- Index* 327