

Development

Edited by
R. M. AUTY

*A study prepared for the World Institute for Development Economics
Research of the United Nations University (UNU/WIDER)*

c
OXJFORD
UNIVERSITY PRESS

Contents

<i>List of Tables</i>	xi
<i>List of Figures</i>	xiv
<i>List of Contributors</i>	xv

Part I. Introduction

1. Introduction and Overview	3
-------------------------------------	---

Richard M. Auty

\ '

Part II. Critical Parameters in Resource-Based Development Models

2. Natural Resources, Capital Accumulation, Structural Change, and Welfare	19
---	----

Richard M. Auty and Sampsaa Kiiski

3.. The Sustainability of Extractive Economies	*. 36
---	-------

Kirk Hamilton

4. Natural Resources, Human Capital, and Growth	57
--	----

Nancy Birdsall, Thomas Pinckney and Richard Sabot

5. The Social Foundations of Poor Economic Growth in Resource-Rich Countries	76
---	----

^J *Michael Woolcock, Lanl Pritchett and Jonathan Isham*

Part III. Long-Term Perspective on, and Models of, Resource-Based Growth

6. Natural Resources and Economic Development: The 1870-1914 Experience	95
---	----

Ronald Findlay and Mats Lundahl

7. Short-Run Models of Contrasting Natural Resource Endowments	113
---	-----

5. Mansoob Murshed

8. Political Economy of Resource-Abundant States	126
---	-----

Richard M. Auty and Alan H. Gelb

Part.IV. Development Trajectories of Resource-Abundant Countries	
9. Competitive Industrialization with Natural Resource Abundance: Malaysia	147
<i>Mahani Zainal Abidin</i>	
10. A Growth Collapse with Diffuse Resources: Ghana	165
<i>Robert Osei</i>	
11. A Growth Collapse with Point Resources: Bolivia	179
<i>Richard M. Auty and J. L. Evia</i>	
12. A Growth Collapse with High Rent Point Resources: Saudi Arabia	193
<i>Richard M. Auty</i>	
13. Large Resource-Abundant Countries Squander their Size Advantage: Mexico and Argentina	208
<i>Richard M. Auty</i>	
Part V. Lessons for Policy Reform	
14; Reforming a Small Resource-Rich Developing Market Economy: Costa Rica	.225
<i>Gustavo Bqrboza and Jose Cordero</i>	
15. Growth, Capital Accumulation, and Economic Reform in South Africa	239
<i>Carolyn Jenkins</i>	
16. Reforming Resource-Abundant Transition Economies: Kazakhstan and Uzbekistan	260
<i>Richard M. Auty</i>	
17. Reforming a Large Resource-Abundant Transition Economy: Russia	277
<i>Anil Markandy and Alina Averchekova</i>	
18. A Nordic Perspective on Natural Resource Abundance	296
<i>Thorvaldur Gylfason</i>	
Part VI. Conclusions	
19. Conclusions: Resource Abundance, Growth Collapses, and Policy	315
<i>Richard M. Auty</i>	
<i>Index</i>	329