CONTEMPORARY STUDIES IN ECONOMIC AND FINANCIAL ANALYSIS VOLUME 85

THE IRISH ECONOMY IN TRANSITION:

SUCCESSES, PROBLEMS, AND PROSPECTS

EDITED BY

VINCENT G. MUNLEY

Department of Economics, Lehigh University, USA

ROBERT J. THORNTON

Department of Economics, Lehigh University, USA

J. RICHARD ARONSON

Department of Economics, Lehigh University, USA

2002



JAI An Imprint of Elsevier Science

Amsterdam - Boston - London - New York - Oxford - Paris San Diego - San Francisco - Singapore - Sydney - Tokyo

CONTENTS

LIST OF CONTRIBUTORS	vii
ACKNOWLEDGMENTS	ix
1. THE IRISH ECONOMY IN TRANSITION Vincent G. Munley and Robert J. Thornton	1
2. THE IRISH ECONOMY:! RECENT EXPERIENCE AND PROSPECTS Mark Cassidy	5
3. FOREIGN DIRECT INVESTMENT: THE CASE OF THE ELECTRONICS AND PHARMACEUTICALS INDUSTRIE Joe Durkan	S 33
4. NURTURING INDIGENOUS ENTREPRENEURSHIP IN IRELAND: THE CASE OF THE IT SOFTWARE SECTOR Connell Fanning and Ciaran Murphy	51
5. MONETARY AND FISCAL POLICY IN EMU Rodney Thorn	85
6. FISCAL POLICY AND THE PUBLIC FINANCES: CREATIVE APPROACHES TO PENSION FUNDING John McHale .	107
1. PRIVATIZATION OF ELECTRICITY AND TELECOMMUNICATIONS IN IRELAND Moore McDowell	143
8. HAS IRELAND OUTGROWN ITS CLOTHES? INFRASTRUCTURAL AND ENVIRONMENTAL CONSTRAINTS IN IRELAND	
John Fitz Gerald	179

9.	. IRELAND IN THE 1990s: THE PROBLEM OF UNBALANG	
	REGIONAL DEVELOPMENT Michael J. Keane	205
10.	IRELAND'S SOCIAL SAFETY NET Eithne Fitzgerald	225
11.	THE CELTIC TIGER: A VIEW FROM THE TRENCHES	
	OF ACADEM1A Michael P. Mortell	249