HAPPINESS

and

HARDSHIP

Opportunity and Insecurity in New Market Economies

CAROL GRAHAM
STEFANO PETTINATO

Contents

1	New Approaches to Old Inequities: Mobility, Opportunity, and Subjective Weil-Being	1
2	Mobility, Subjective Weil-Being, and Public Perceptions:	
	• Stuck in the Tunnel or Moving Up the Ladder?	13
3	Concepts and Trends in Income Mobility	36
4	Happiness, Markets, and Democracy:	
5	Latin America, Russia, and the United States	71
5	Frustrated Achievers: Mobility Trends and Subjective Weil-Being in Peru and Russia	101
6	Frustrated Achievers in a Global Economy:	
	Challenges for Policy and Future Research	137
	References	155
	Index	167