



Globalization and Economy

VOLUME 1

Globalizing Markets and Capitalism

EDITED BY

Paul James and Barry K. Gills

®SAGE Publications

Los Angeles • London • New Delhi • Singapore

Contents

VOLUME 1 GLOBAUZING MARKETS AND CAPITALISM

Appendix of Sources	xiii
Preface	xxi
Acknowledgements	xxii
Globalizing Markets and Capitalism: A Critical Introduction <i>Barry K. Gills and Paul James</i>	xxiii

SECTION 1

Historical Developments: The Emergence of a Global Market

1. World System Cycles, Crises, and Hegemonial Shifts,
1700 BC to 1700 AD *Barry K. Gills and Andre Gunder Frank* 3
2. The Shape of the World System in the Thirteenth Century
Janet Abu-Lughod 37
3. Trade Globalization since 1795: Waves of Integration
in the World-System *Christopher Chase-Dunn,
Yukio Kawano and Benjamin D. Brewer* 58

SECTION 2

Globalization and the Modern Capitalist Market

4. Restarting Globalization after World War II: Structure,
Coalitions, and the Cold War *Shale Horowitz* 87
5. The Global Economy in the Bush Era *Fred Block* 110
6. The Causes of Globalization *Geoffrey Garrett* 127
7. Globalization and Its Disconnects *Simon Teitel* 147

SECTION 3

Globalization and the Coming of a 'Borderless World'?

8. End of the Nation State: The Rise of Regional Economies
Kenichi Ohmae 179
9. Capital, State and Space: Contesting the Borderless World
Henry Wai-chung Yeung 194

10. Territory and Territoriality in the Global Economy
Saskia Sassen 224

SECTION 4

Debating Globalization, Development, and Inequality

11. Industrial Convergence, Globalization, and the Persistence
of the North-South Divide *Giovanni Arrighi,*
Beverly J. Silver and Benjamin D. Brewer 245
12. World Inequality and Globalization *Bob Sutcliffe* 276
13. Does Globalization Hurt the Poor? *Pierre-Richard Agenor* 308
14. The Diffusion of Prosperity and Peace by Globalization
Erich Weede 330

SECTION 5

Critical Projections

15. The Future of Globalization *Paul Hirst and*
Grahame Thompson 355
16. Global Capitalism and the State *Jan Aart Scholte* 374
17. Globalization or the Age of Transition? A Long-Term
View of the Trajectory of the World-System
Immanuel Wallerstein 401

CENTRAL CURRENTS IN GLOBALIZATION

Globalization and Economy

VOLUME 2

Globalizing Finance and the New Economy

EDITED BY

Paul James and Heikki Patomaki

®SAGE Publications

Los Angeles • London • New Delhi • Singapore

Contents

VOLUME 2 GLOBALIZING FINANCE AND THE NEW ECONOMY

Preface	vii
Globalizing Finance and the New Economy: A Critical Introduction <i>Heikki Patomaki and Paul James</i>	ix

SECTION 1

Historical Developments:

From the Gold Standard to a New Era of Global Finance

18. The Great Transformation: The Political and Economic Origins of Our Time <i>Karl Polanyi</i>	3
19. Globalization of Capital and the Theory of Imperialism <i>Prabhat Patnaik</i>	28
20. The Transnational Debt Architecture and Emerging Markets: The Politics of Paradoxes and Punishment <i>Susanne Soederberg</i>	42
21. Globalization in Search of a Future <i>Pascal Petit and Luc Soete</i>	67

SECTION 2

Global Futures and Derivatives

22. Derivatives: Virtual Values and Real Risks <i>Jakob Arnoldi</i>	91
23. Global Microstructures: The Virtual Societies of Financial Markets <i>Karin Knorr-Cetina and Urs Bruegger</i>	111
24. The Schumpeterian Role of Financial Innovations in the New Economy's Business Cycle <i>Charles G. Leathers and J. Patrick Raines</i>	154

SECTION 3

Global Finance as a Dominant Economy?

25. Accounting for Globalization <i>Cameron Graham and Dean Neu</i>	175
26. Globalization and Electronic Commerce: Inferences from Retail Brokering <i>Steven Globerman, Thomas W. Roehl and Stephen Standifird</i>	196

27. Are Offshore Financial Centres the Product of Global Markets? A Sociological Response *Matthew Donaghy and Michael Clarke* 218
28. Passing Judgement: Credit Rating Processes as Regulatory Mechanisms of Governance in the Emerging World Order *Timothy J. Sinclair* 248

SECTION 4

Debating the Regulation and Taxation of Global Capital

29. The Globalization of Taxation? Electronic Commerce and the Transformation of the State *Roland Paris* 275
30. Globalization and Justice *Jon Mandle* 313
31. The Tobin Tax: A New Phase in the Politics of Globalization? *Heikki Patomaki* 326
32. Capital Mobility, Capital Controls, and Globalization in the Twenty-First Century *Sebastian Edwards* 341

SECTION 5

(Other) Critical Projections

33. The Global Crisis: Political Economy and Beyond *John Hinkson* 353
34. Applying Chapter 9 Insolvency to International Debts: An Economically Efficient Solution with a Human Face *Kunibert Raffer* 366
35. Beyond the Tobin Tax: Global Democracy and a Global Currency *Myron Frankman* 385
36. Regulating Economic Globalization *Ash Amin* 397

CENTRAL CURRENTS IN GLOBALIZATION

Globalization and Economy

VOLUME 3

Globalizing Economic Regimes
and Institutions

EDITED BY

Paul James and Ronen Palan

<DSAGE Publications

Los Angeles • London • New Delhi • Singapore

Contents

VOLUME 3 GLOBALIZING ECONOMIC REGIMES AND INSTITUTIONS

Preface	vii
Globalizing Economic Regimes and Institutions: A Critical Introduction <i>Ronen Palan and Paul James</i>	ix
SECTION 1 Historical Developments: The Rise of Global Agreements and Corporate Bodies	
37. Reconstituting the Global Public Domain - Issues, Actors, and Practices <i>John Gerard Ruggie</i>	3
38. New Constitutionalism, Democratisation and Global Political Economy <i>Stephen Gill</i>	32
39. The Global Diffusion of Regulatory Capitalism <i>David Levi-Faur</i>	54
SECTION 2 Corporations, Markets and Globalization	
40. Alliances and Networks <i>Ranjay Gulati</i>	77
41. Flexible Specialization versus Post-Fordism: Theory, Evidence and Policy Implications <i>Paul Hirst and Jonathan Zeitlin</i>	114
42. Corporate Governance and Globalization <i>Mary O'Sullivan</i>	145
SECTION 3 State, Law and Global Economic Governance	
43. Governing Globalization? The State, Law, and Structural Change in Corporate Governance <i>John W. Cioffi</i>	167
44. Towards a Schumpeterian Workfare State? Preliminary Remarks on Post-Fordist Political Economy <i>Bob Jessop</i>	194
45. Tax Havens and the Commercialization of State Sovereignty <i>Ronen Palan</i>	219

46. Breaking Frames: Economic Globalization and the Emergence of *lex mercatoria* *Gunther Teubner* 246
47. Globalization, Tax Competition, and the Fiscal Crisis of the Welfare State *Reuven S. Avi-Yonah* 266

SECTION 4

Debating Global Economic Governance

48. Economic Globalization and Institutions of Global Governance *Keith Griffin* 297
49. Why Economic Globalization is Not Enough *Graham Harrison* 315
50. Globalization and Global Economic Governance *Martin Wolf* 326

SECTION 5

Critical Projections: Transnational Economic Institutions and Globalization

51. Globalization and the Economic Role of the State in the New Millennium *Joseph Stiglitz* 347
52. How Powerful are Transnational Elite Clubs? The Social Myth of the World Economic Forum *Jean-Christophe Graz* 374
53. From the Top-Down: The New Financial Architecture and the Re-embedding of Global Finance *Jacqueline Best* 397

CENTRAL CURRENTS IN GLOBALIZATION

Globalization and Economy

VOLUME 4
Globalizing Labour

EDITED BY
Paul James and Robert O'Brien

USAGE Publications
Los Angeles • London • New Delhi • Singapore

Contents

VOLUME 4 GLOBALIZING LABOUR

Preface	vii
Globalizing Labour: A Critical Introduction <i>Robert O'Brien and Paul James</i>	ix

SECTION 1

Historical Developments: The Rise of a Global Division of Labour

54. The Wealth of Nations <i>Adam Smith</i>	3
55. <i>World-Scale Patterns of Labor-Capital Conflict: Labor Unrest, Long Waves, and Cycles of World Hegemony</i> <i>Beverly J. Silver</i>	17
56. Globalization, Labor Markets and Policy Backlash in the Past <i>Jeffrey G. Williamson</i>	49
57. Rethinking the International Division of Labour in the Context of Globalisation <i>James H. Mittelman</i>	72

SECTION 2

Global Labour Divides: Class, Gender and Race

58. The Transnational Capitalist Class and Global Politics: Deconstructing the Corporate-State Connection <i>Leslie Sklair</i>	101
59. Recasting Our Understanding of Gender and Work During Global Restructuring <i>Jean L. Pyle and Kathryn B. Ward</i>	120
60. Racial Assumptions in Global Labor Recruitment and Supply <i>Randolph B. Persaud</i>	145
61. Rethinking Globalization: The Agrarian Question Revisited <i>Philip McMichael</i>	166

SECTION 3

Globalization and Labour Mobility

62. Neoliberalism and the Regulation of Global Labor Mobility <i>Henk Overbeek</i>	199
---	-----

63. Labor versus Globalization *George Ross* 215
64. Labor Internationalism and the Contradictions of Globalization:
Or, Why the Local is Sometimes Still Important in a Global
Economy *Andrew Herod* 229

SECTION 4

Debating Global Governance and Labour

65. Workers and World Order: The Tentative Transformation
of the International Union Movement *Robert O'Brien* 249
66. Adventures of Emancipatory Labour Strategy as the
New Global Movement Challenges International Unionism
Peter Waterman 275
67. '*Decent Work*': The Shifting Role of the ILO and the
Struggle for Global Social Justice *Leah F. Vosko* 308

SECTION 5

Critical Projections

68. Power Repertoires and Globalization *Frances Fox Piven
and Richard A. Cloward* 337
69. Responsibility and Global Labor Justice *Iris Marion Young* 355
70. Southern Unionism and the New Labour Internationalism
Rob Lambert and Eddie Webster 380
71. Globalization, Labor and the 'Polanyi Problem'
Ronaldo Munck 403