

Recent Developments in Institutional Economics

Edited by

Geoffrey M. Hodgson

*Research Professor in Business Studies
University of Hertfordshire, UK*

CRITICAL STUDIES IN ECONOMIC INSTITUTIONS

AM Elgar Reference Collection'
Cheltenham, UK » Northampton, MA, USA

Acknowledgements

ix

Introduction Geoffrey M. Hodgson

xi

PART I THREE OVERVIEWS

1. Malcolm Rutherford (2001), 'Institutional Economics: Then and Now', *Journal of Economic Perspectives*, 15 (3), Summer, 173-94
2. Richard R. Nelson and Bhaven N. Sampat (2001), 'Making Sense of Institutions as a Factor Shaping Economic Performance', *Journal of Economic Behavior and Organization*, 44 (1), 31-54 **25**
3. J. Rogers Hollingsworth (2000), 'Doing Institutional Analysis: Implications for the Study of Innovations', *Review of International Political Economy*, 7 (4), Winter, 595-644 49

PART II METHODOLOGY, INSTITUTIONS AND INDIVIDUALS

4. Ekkehart Schlicht (1998), 'The Texture of Custom', in *On Custom in the Economy*, Chapter 15, Oxford: Clarendon Press, 269-75 101
5. Samuel Bowles (1998), 'Endogenous Preferences: The Cultural Consequences of Markets and Other Economic Institutions', *Journal of Economic Literature*, **XXXVI** (1), March, 75-111 108"
6. Geoffrey M. Hodgson (1998), 'The Approach of Institutional Economies', *Journal of Economic Literature*, **XXXVI** (1), March, 166-92 145

PART III THE CHANGING NEW INSTITUTIONAL ECONOMICS

7. Douglass C. North (1991), 'Institutions', *Journal of Economic Perspectives*, 5 (1), Winter, 97-112 175
8. Jack Knight (1992), 'Introduction', in *Institutions and Social Conflict*, Chapter 1, Cambridge: Cambridge University Press, 1-20, references 191
9. Arthur T. Denzau and Douglass C. North (1994), 'Shared Mental Models: Ideologies and Institutions', *Kyklos*, 47 (1), 3-30 214
10. Avner Greif (1998), 'Historical and Comparative Institutional Analysis', *American Economic Review, Papers and Proceedings*, 88 (2), May, 80-84 242
11. Peter Howitt and Robert Clower (2000), 'The Emergence of Economic Organization', *Journal of Economic Behavior and Organization*, 41 (1), January, 55-84 247

12. Oliver E. Williamson (2000), 'The New Institutional Economics: Taking Stock, Looking Ahead', *Journal of Economic Literature*, **XXXVIII** (3), September, 595-613 277
13. Masahiko Aoki (2001), 'What are Institutions? How Should We Approach Them?', in *Toward a Comparative Institutional Analysis*, Chapter 1, Cambridge, MA: MIT Press, 1-20, 395-7, references 296

PART IV HABITS, NORMS AND KNOWLEDGE

14. David Lane, Franco Malerba, Robert Maxfield and Luigi Orsenigo (1996), 'Choice and Action', *Journal of Evolutionary Economics*, **6** (1), February; 43-76 323
15. Andy Clark (1997), 'Economic Reason: The Interplay of Individual Learning and External Structure', in John N. Drobak and John V.C. Nye (eds), *The Frontiers of the New- Institutional Economics*, Chapter XII, San Diego and London: Academic Press, 269-90 357
16. Geoffrey M. Hodgson (1997), 'The Ubiquity of Habits and Rules', *Cambridge Journal of Economics*, **21** (6), November, 663-84 379
17. Paul Twomey (1998), 'Reviving Veblenian Economic Psychology', *Cambridge Journal of Economics*, **22** (4), July, 433-48 401
18. Giovanni Dosi, Luigi Marengo, Andrea Bassanini and Marco Valente (1999), 'Norms as Emergent Properties of Adaptive Learning: The Case of Economic Routines', *Journal of Evolutionary Economics*, **9** (1), January, 5-26 417
19. Richard N. Langlois (2001), 'Knowledge, Consumption, and Endogenous Growth', *Journal of Evolutionary Economics*, **11** (1), January, 77-93 439
20. Jason Potts, (2001), 'Knowledge and Markets', *Journal of Evolutionary Economics*, **11** (4), October, 413-31 456

PART V PROPERTY, MONEY AND THE STATE

21. Itai Sened (1997), 'Conclusion: The Political Origin of Human Rights', in *The Political Institution of Private Property*, Cambridge: Cambridge University Press, 178-84, references 477
22. Gunnar Heinsohn and Otto Steiger (2000), 'The Property Theory of Interest and Money', in John Smithin (ed.), *What is Money?*, Chapter 4, London and New York: Routledge, 67-100 484
23. Stephanie Bell (2001), 'The Role of the State and the Hierarchy of Money', *Cambridge Journal of Economics*, **25** (2), March, 149-63 518

PART VI MARKETS AS INSTITUTIONS

24. Dhananjay K. Gode and Shyam Sunder (1993), 'Allocative Efficiency of Markets with Zero-Intelligence Traders: Market as a Partial Substitute for Individual Rationality', *Journal of Political Economy*, **101** (1), 119-37 535

Recent Developments in Institutional Economics

25. Philip Mirowski and Koye Somefun (1998), 'Markets as Evolving Computational Entities', *Journal of Evolutionary Economics*, 8 (4), December, 329-56 554
26. Brian J. Loasby (2000), 'Market Institutions and Economic Evolution', *Journal of Evolutionary Economics*, 10 (3), January, 297-309 582
- Name Index* 595