

# Exchange Rate Regimes in East Asia

There is a deepening debate in East Asia about the prospects for common exchange rate arrangements, even including the formation of a common currency in the longer term. This raises a complex set of issues and this volume provides a detailed yet comprehensive examination of key themes in the debate. It looks, for example, at the nature and extent of economic linkages in East Asia, in terms of trade and foreign direct investment, finance, labour, and macroeconomic fluctuations. It examines how the exchange rate affects various aspects of economies. And it critically analyses several proposals for exchange rate regimes for the region, including floating exchange rates, currency basket systems and monetary union. This book will be of interest to people studying common currency areas, international finance, open economy macroeconomics and economic policy coordination, especially in East Asia.

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