

60

EDI DEVELOPMENT STUDIES

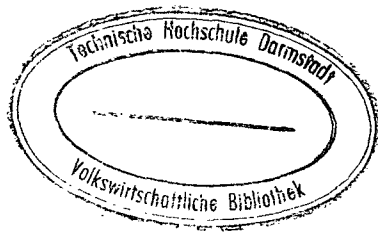
Does Privatization Deliver?

Highlights from a World Bank Conference

Edited by

Ahmed Galal

Mary Shirley



The World Bank
Washington, D. C.

VB TU Darmstadt



51633709

CONTENTS

Foreword v

About the Contributors vii

PART 1. THE CONTEXT

1. Overview 3

Ahmed Galal and Mary Shirley

2. A Changing Course toward Privatization 11

Lawrence H. Summers

3. Privatization: Lessons from New Zealand 19

Roger Douglas

PART 2. APPROACH AND CASE STUDIES

4. Questions and Approaches to Answers 27

Leroy Jones

5. The United Kingdom 33

Ingo Vogelsang

6. Chile 47

Ahmed Galal

7. Mexico 59

Pankaj Tandon

8. Malaysia 75

Leroy Jones

PART 3. SYNTHESIS AND POLICY IMPLICATIONS

9. Winners and Losers in Privatization 91
Leroy Jones
10. Policy Implications 101
Ahmed Galal
11. The Jigsaw Puzzle 107
Nancy Birdsall
- Index 121