Advances in economics and econometrics: theory and applications

Seventh World Congress

Volume III

Edited by

DAVID M. KREPS

and

KENNETH F. WALLIS

CAMBRIDGE
UNIVERSITY PRESS

Contents

Preface *page* x

1 Causal analysis and statistical inference on possibly non-stationary time series 1
Yuzo Hosoya

2 Cointegration, long-run comovements, and long-horizon forecasting 34
James H. Stock

3 Testing and measurement in competition models 61
Timothy Bresnahan

4 Empirical equilibrium search models 82
Geert Ridder and Gerard J. van den Berg

5 Posterior simulators in econometrics 128
John Geweke

6 Restricted least squares subject to monotonicity and concavity constraints 166
Paul A. Ruud

7 Bootstrap methods in econometrics: theory and numerical performance 188
Joel L. Horowitz

8 Econometric models of option pricing errors 223
Eric Renault

9 New minimum chi-square methods in empirical finance 279
George Tauchen

Index 318