

# **The Economy of Love and Fear**

**A Preface to Grants Economics**

---

Kenneth E. Boulding  
University of Colorado

*Wadsworth Publishing Company, Inc.  
Belmont, California*

# Contents

---

<b>1</b>	<b>Introduction</b>	<b>1</b>
<b>2</b>	<b>The Micro Theory of Grants and Granting Behavior</b>	<b>15</b>
<b>3</b>	<b>The Macro Theory of Grants</b>	<b>35</b>
<b>4</b>	<b>The Implicit Grants Economy</b>	<b>49</b>
<b>5</b>	<b>The Theory of Exploitation</b>	<b>63</b>
<b>6</b>	<b>The International Grants Economy</b>	<b>79</b>
<b>7</b>	<b>The Welfare Economics of Grants</b>	<b>89</b>
<b>8</b>	<b>An Epilogue on Time's Arrow</b>	<b>103</b>
	<b>Index</b>	<b>113</b>